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AMBER

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that the net profit for the six months ending 30 June 2012 is expected to be significantly lower than that of the corresponding period in 2011.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts of the Group for the four months ended 30 April 2012, which have not been reviewed or audited by the auditors of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Amber Energy Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the four months ended 30 April 2012, which have not been reviewed or audited by the auditors of the Company, the net profit for the six months ending 30 June 2012 is expected to be significantly lower than that of the corresponding period in 2011. The decrease was primarily attributed to the loss incurred in April 2012 and the expiry of the tax exemption preferential treatment enjoyed by two of the Group's three power plants in end December 2011.

The loss recorded by the Group in April 2012 was due to a drop in the electricity purchased by Zhejiang Electric Power Corporation in that month as compared to the corresponding period of last year, as a result of the insignificant growth in the overall demand for electricity in Zhejiang Province since the beginning of 2012 and hence the decrease in power output of the Group for the month. Nevertheless, as at the date of this announcement, the 3,500-hours power generation plan for year 2012 granted by the relevant government authorities remains unchanged.

On the other hand, as disclosed in the Company's results announcement for the year ended 31 December 2011 dated 23 March 2012 and the 2011 annual report, the tax exemption preferential treatment enjoyed by two of the Group's three power plants had expired on 31 December 2011. As a result, the Group's income tax expenses has increased and which has adversely affected the operating results of the Group since 1 January 2012.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Amber Energy Limited
Chai Wei
President

Hong Kong, 11 May 2012

As at the date of this announcement, the executive director of the Company is Mr. Chai Wei; the non-executive directors are Mr. Ding Guang Ping and Mr. Feng Li Min; and the independent non-executive directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo.