

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

COMPLETION OF SWAP OF PROPERTIES

Reference is made to the announcement of the Company dated 24 February 2012 (the “**Announcement**”) in relation to the Property Swap. Unless otherwise defined, the capitalized terms herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Property Swap Agreement has been fulfilled and the Property Swap was completed on 25 May 2012. Upon Completion, Lisun has become the owner of the Property II and the Group has terminated the lease of the Property II with the Vendors.

By order of the Board
Kong Sun Holdings Limited
Chan Chi Yuen
Chairman

Hong Kong, 25 May 2012

As at the date of this announcement, the Board comprises of two executive directors, Mr. Chan Chi Yuen and Mr. Yu Pak Yan, Peter and three independent non-executive directors, Dr. Wong Yun Kuen, Mr. Lau Man Tak and Mr. Man Kwok Leung.