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**KINGSTONE**  
金石礦業

**CHINA KINGSTONE MINING HOLDINGS LIMITED**

**中國金石礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1380)**

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board of Directors (the “**Board**”) of China Kingstone Mining Holdings Limited (the “**Company**”) announces that Ms. Chen Tao has tendered her resignation as the chief executive officer of the Company due to health reasons. The Board and Ms. Chen Tao have mutually agreed that Ms. Chen Tao’s employment with the Company will terminate with effect from the close of business on 1 June 2012. Ms. Chen Tao has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The Company is still in the process of identifying suitable candidate to assume the position of chief executive officer and further announcement will be made after confirmation of such appointment.

The Board would like to express its sincere appreciation to Ms. Chen Tao for her invaluable contribution to the Company during the tenure of her services.

By Order of the Board  
**China Kingstone Mining Holdings Limited**  
**Xiong Wenjun**  
*Executive Director*

Hong Kong, 1 June 2012

*As at the date of this announcement, the executive director of the Company is Mr. Xiong Wenjun, the independent non-executive directors of the Company are Mr. Deng Huiqing and Mr. Liu Yuquan.*