
SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Global Offering and the Capitalisation Issue (taking no account of any Shares which may be taken up under the Over-allotment Option and any options that may be granted under the Share Option Scheme), the following persons will have an interest in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

LONG POSITION IN THE SHARES

Name	Capacity of interest	Number of Shares directly or indirectly held immediately after the Global Offering	Approximate percentage of shareholding in the Company immediately after the Global Offering (%)
Zhan Rui	Beneficial owner	408,000,000	51
Mr. Cai Chenyang (<i>Note</i>)	Interest of controlled corporation	408,000,000	51

Note: Under the SFO, Mr. Cai Chenyang is deemed to be interested in all the Shares held by Zhan Rui, a company wholly-owned by him.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following completion of the Global Offering and the Capitalisation Issue (taking no account of the Shares which may be taken up under the Over-allotment Option and any options that may be granted under the Share Option Scheme), have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or who will, directly or indirectly, be interested in ten per cent (10%) or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group.