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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

Price-sensitive Information and Overseas Regulatory Announcement Announcement on Expected Decrease in the Interim Results of 2012

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions contained in this announcement, and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of its contents.

This announcement is simultaneously published in Shanghai and Hong Kong. This announcement is published domestically pursuant to the provisions set forth in the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. This announcement is made according to the disclosure obligations pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

I. Estimated results for the current period

1. Estimated Results Period: From 1 January 2012 to 30 June 2012.
2. Estimated Results: Based on the preliminary estimates by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), it is estimated that the net profit attributable to equity holders of the Company for the interim period of 2012 may decrease by approximately 55% as compared to the corresponding period last year.
3. The estimated results have not been audited by certified public accountants.

II. Results of the corresponding period of the previous year

The net profit attributable to equity holders of the Company for the interim period of 2011 was RMB5,816 million. Basic earnings per share was RMB0.68.

III. Reasons for the expected decrease in results

The decrease in net profit for the interim period of 2012 was primarily due to the significant decline in investment yield as compared to the corresponding period last year and the slowdown in the business growth of the Company in the first half of 2012.

IV. Risk Warning

Detailed financial information will be disclosed in the Company's 2012 interim report. Investors are advised to pay attention to the investment risks.

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By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 13 July 2012

As of the date of this announcement, the executive Directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive Directors of the Company are Mr. YANG Xianghai, Mr. WANG Chengran, Ms. FENG Junyuan, Mr. WU Jumin, Mr. YANG Xiangdong, Mr. ZHENG Anguo and Ms. XU Fei; and the independent non-executive Directors of the Company are Mr. XU Shanda, Mr. CHANG Tso Tung Stephen, Mr. LI Ruoshan, Mr. XIAO Wei and Mr. YUEN Tin Fan.