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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter of 2012 (ended 30th June 2012). The comparative figures for the second quarter of 2011 (ended 30th June 2011) are also disclosed in this announcement.

For the second quarter of 2012 (ended 30th June 2012), total volumes were 6.7% up on the same period last year. Total revenues increased by 10.6% to US Dollars 1,560.3 million. With an increase of 7.3% in loadable capacity, the overall load factor was only 0.5% lower than the same period in 2011. Overall average revenue per teu improved by 3.7% compared to the second quarter of last year.

For the first six months of 2012 (ended 30th June 2012), total volumes increased by 6.1% over the same period last year and total revenues recorded a 5.0% increase. Loadable capacity increased by 9.8%, and the overall load factor was 2.6% lower than the corresponding period in 2011. Overall average revenue per teu decreased by 1.0% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q2 2012	Q2 2011	<i>change</i>	1H 2012	1H 2011	<i>change</i>
LIFTINGS (TEU'S) :						
Trans-Pacific	325,729	301,833	+ 7.9%	632,300	598,266	+ 5.7%
Asia / Europe	223,743	224,572	- 0.4%	426,195	420,746	+ 1.3%
Trans-Atlantic	105,153	96,471	+ 9.0%	212,669	187,408	+ 13.5%
Intra-Asia / Australasia	687,996	635,854	+ 8.2%	1,316,096	1,233,087	+ 6.7%
TOTAL ALL SERVICES	1,342,621	1,258,730	+ 6.7%	2,587,260	2,439,507	+ 6.1%
TOTAL REVENUES (USD 000's) :						
Trans-Pacific	516,307	482,592	+ 7.0%	968,923	956,018	+ 1.3%
Asia / Europe	326,888	283,753	+ 15.2%	545,904	561,595	- 2.8%
Trans-Atlantic	168,457	164,785	+ 2.2%	342,730	321,336	+ 6.7%
Intra-Asia / Australasia	548,678	479,756	+ 14.4%	1,019,990	901,706	+ 13.1%
TOTAL ALL SERVICES	1,560,330	1,410,886	+ 10.6%	2,877,547	2,740,655	+ 5.0%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2012 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2012. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 13th July 2012

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Directors are Professor Roger KING and Mr. CHOW Philip Yiu Wah and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>