
FORWARD-LOOKING STATEMENTS

This Prospectus includes forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our business strategies and plan of operation;
- our capital expenditure plans;
- financing sources;
- the amount and nature of, and potential for, future development of our business;
- our operations and business prospects;
- our dividend policy;
- new halls under construction or planning;
- the regulatory environment of our industry in general;
- future development in our industry; and
- general economic and political trends in Japan.

The words “aim”, “anticipate”, “believe”, “can”, “estimate”, “expect”, “seek”, “plan”, “intend”, “project”, “may”, “ought to”, “will”, “would” and “could”, or similar expressions or the negative thereof, are intended to identify a number of these forward-looking statements. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this Prospectus. One or more of these risks or uncertainties may materialise, or underlying assumptions may prove incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, including:

- general economic, market and business conditions and levels of leisure and consumer spending;
- the commercial performance of our pachinko operations;
- the effects of competition in the pachinko industry;
- various business opportunities that we may pursue;
- pending or future legal or regulatory proceedings;
- changes in tax laws or rates;
- changes in regulatory policies, the regulatory framework and laws and regulations in relation to the pachinko industry in Japan; and
- changes in general political, economic, legal and social conditions in Japan.

Certain statements in the section headed “Financial Information” are forward-looking statements.

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Forward-looking events or circumstances contemplated in this Prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. We undertake no obligation to publicly update or revise any forward-looking statements contemplated in this Prospectus, whether as a result of new information, future events or otherwise except as required by applicable laws, rules and regulations. All forward-looking statements contained in this Prospectus are qualified by reference to the cautionary statements set out in this section.