

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



## **STANDARD CHARTERED PLC**

**渣打集團有限公司**

*(Registered in England and Wales number 966425)*

*(Stock Code: 02888)*

### **New York State Department of Financial Services' Announcement Relating to Standard Chartered**

Standard Chartered PLC (the "Group") refers to an announcement made on 14th August 2012 by the New York State Department of Financial Services (the "DFS") announcing the adjournment of the hearing, originally due to be held on 15th August 2012. The announcement sets out terms of an agreement, including the payment of \$340 million. A formal agreement containing the detailed terms of the settlement is expected to be concluded shortly. The DFS announcement is attached.

The Group continues to engage constructively with the other relevant US authorities. The timing of any resolution will be communicated in due course.

By Order of the Board  
**Annemarie Durbin**  
*Group Company Secretary*

Hong Kong, 15 August 2012

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

*Chairman:*

Sir John Wilfred Peace

*Executive Directors:*

Mr Peter Alexander Sands; Mr Stefano Paolo Bertamini; Mr Jaspal Singh Bindra; Mr Richard Henry Meddings; Mr Alun Michael Guest Rees and Mr Viswanathan Shankar

*Independent Non-Executive Directors:*

Mr Richard Delbridge; Mr James Frederick Trevor Dundas; Ms Valerie Frances Gooding, CBE; Dr Han Seung-soo, KBE; Mr Simon Jonathan Lowth; Mr Rudolph Harold Peter Markham (Senior Independent Director); Ms Ruth Markland; Mr John Gregor Hugh Paynter; Mr Paul David Skinner and Mr Oliver Henry James Stocken

August 14, 2012

\*\*\*\*\*

**STATEMENT FROM BENJAMIN M. LAWSKY, SUPERINTENDENT OF FINANCIAL SERVICES, REGARDING STANDARD CHARTERED BANK**

Benjamin M. Lawsky, New York Superintendent of Financial Services, issued the following statement today.

"The New York State Department of Financial Services ("DFS") and Standard Chartered Bank ("Bank") have reached an agreement to settle the matters raised in the DFS Order dated August 6, 2012. The parties have agreed that the conduct at issue involved transactions of at least \$250 billion.

"The settlement also includes the following terms:

- The Bank shall pay a civil penalty of \$340 million to the New York State Department of Financial Services.
- The Bank shall install a monitor for a term of at least two years who will report directly to DFS and who will evaluate the money-laundering risk controls in the New York branch and implementation of appropriate corrective measures. In addition, DFS examiners shall be placed on site at the Bank.
- The Bank shall permanently install personnel within its New York branch to oversee and audit any offshore money-laundering due diligence and monitoring undertaken by the Bank.

"The hearing scheduled for August 15, 2012 is adjourned.

"We will continue to work with our federal and state partners on this matter."