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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 335)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27th AUGUST 2012

The Board is pleased to announce that all resolutions as set out in the AGM Notice were duly passed at the AGM held on 27th August 2012.

The board of directors (the "Board") of Upbest Group Limited (the "Company") is pleased to announce that, at the Annual General Meeting (the "AGM") held on 27th August 2012, all ordinary and special resolutions proposed in the notice of the AGM dated 27th July 2012 (the "AGM Notice") were duly passed by the shareholders of the Company (the "Shareholders") present thereat by way of poll voting in which Tricor Standard Limited acted as scrutineer for the votes taking.

As at the date of the AGM, the total number of issued shares of the Company (the "Shares") was 1,341,158,379 Shares. No Shareholders were required to abstain from voting at the AGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote at the AGM for or against the ordinary and special resolutions set out in the AGM Notice was 1,341,158,379.

The numbers of Shares representing the votes cast for or against the resolutions voted upon by the Shareholders at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 st March 2012.	-1,105,818,459- (100%)	-0- (0.00%)
2.	To approve the recommended final dividend of HK2.0 cents per share (the "Share") of HK\$0.01 each in the capital of the Company in respect of the year ended 31 st March, 2012 and the recommended special dividend of HK1.5 cents per Share.	-1,105,818,459- (100%)	-0- (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.	(A) To re-elect Mr. MOK Kwai Hang as executive director.	-1,105,818,459- (100%)	-0- (0.00%)
	(B) To re-elect Mr. IP Man Tin, David as non-executive director.	-1,105,818,459- (100%)	-0- (0.00%)
	(C) To re-elect Mr. SUEN Man Tak, Stephen as non-executive director.	-1,105,818,459- (100%)	-0- (0.00%)
	(D) To re-elect Mr. CHAN Chung Yee, Alan as independent non-executive director.	-1,105,818,459- (100%)	-0- (0.00%)
	(E) To re-elect Mr. HUI Man Ho, Ivan as independent non-executive director.	-1,105,818,459- (100%)	-0- (0.00%)
	(F) To authorise the Board to fix the remuneration of directors.	-1,105,818,459- (100%)	-0- (0.00%)
4.	To re-appoint Li, Tang, Chen & Co. Certified Public Accountants (Practising) as the Company's auditors and authorise the Board to fix their remuneration.	-1,105,818,459- (100%)	-0- (0.00%)
5.	(A) Ordinary Resolution on item 5(A) of the notice of the Meeting to grant a general mandate to the Board to allot and issue new shares.	-1,102,860,459- (99.73%)	-2,958,000- (0.27%)
	(B) Ordinary Resolution on item 5(B) of the notice of Meeting to grant a general mandate to the Board to repurchase shares of the Company.	-1,105,818,459- (100%)	-0- (0.00%)
	(C) Ordinary Resolution on item 5(C) of the notice of Meeting to extend the general mandate granted to the Board to issue new shares.	-1,102,860,459- (99.73%)	-2,958,000- (0.27%)

As more than 50% of the votes were cast in favour of the resolutions, the resolutions were duly passed as ordinary resolutions.

Special Resolutions		Number of Votes (%)	
6.	(A) To approve the amendments to the memorandum of association of the Company.	-1,105,818,459- (100%)	-0- (0.00%)
	(B) To approve the amendments to the articles of association of the Company.	-1,105,818,459- (100%)	-0- (0.00%)
	(C) To adopt the amended and restated memorandum and articles of association of the Company.	-1,105,818,459- (100%)	-0- (0.00%)

As more than 75% of the votes were cast in favour of the resolutions, the resolutions were duly passed as special resolutions.

By order of the Board
UPBEST GROUP LIMITED
YUE Fu Tak
Company Secretary

Hong Kong, 27th August 2012

** for identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat and Mr. SUEN Man Tak, Stephen as non-executive directors, Mr. MOK Kwai Hang, Mr. CHENG Wai Lun, Andrew and Ms. CHENG Wai Ling, Annie as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.