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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

Announcement

Termination of the Lock-up Agreement and the Proportional Takeover Offer

References are made to the announcements published by Aluminum Corporation of China Limited (the “Company”) and Turquoise Hill Resources Ltd. (“Turquoise Hill Resources”), formerly Ivanhoe Mines Ltd., on April 2, 2012, July 3, 2012 and August 2, 2012 (Hong Kong Time), respectively. The Company today announced the termination of the lock-up agreement entered into between the Company and Turquoise Hill Resources on April 1, 2012 (the “Lock-up Agreement”) and the proportional takeover transaction contemplated thereunder.

Pursuant to the Lock-up Agreement, the Company would make a proportional takeover offer for up to 60%, but not less than 56%, of the common shares of SouthGobi Resources Ltd. (TSX: SGQ; HK: 1878, “SouthGobi”) at C\$8.48 per share and Turquoise Hill Resources would tender all of its shares of SouthGobi, on a pro-rata basis, to the Company.

After careful consideration, both the Company and Turquoise Hill Resources have concluded that the proposed proportional takeover transaction has minimal prospect of obtaining the necessary regulatory approvals within an acceptable timeframe. As a result, the Company and Turquoise Hill Resources have terminated the Lock-up Agreement, including the Company's obligation to make the proportional takeover offer.

The Company's original intended offer was announced on April 2, 2012 and two 30-day extensions were announced on July 3, 2012 and August 2, 2012 respectively, with the second extension set to expire on September 4, 2012.

About the Company

The Company is headquartered in Beijing and listed in Shanghai (601600.SH), Hong Kong (2600.HK) and NYSE (ACH.US) as a diversified Aluminum and mining company. Apart

from its integrated Aluminum portfolio and the dominant position in China's Aluminum industry, it has also started to penetrate other growth-oriented mining areas. The Chairman and CEO of the Company is Mr. Xiong Weiping and Mr. Luo Jianchuan is the President.

By order of the Board
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, the PRC
3 September 2012

As at the date of this announcement, the members of the board of directors of the Company comprise Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Liu Caiming and Mr. Liu Xiangmin (Executive Directors); Mr. Shi Chungui and Mr. Lv Youqing (Non-executive Directors); Mr. Zhang Zhuoyuan, Mr. Wang Mengkui and Mr. Zhu Demiao (Independent Non-executive Directors).

** For identification purpose only.*