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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN AND MEMBER OF AUDIT COMMITTEE, AND MEMBER OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board announces the resignation of Mr. Sik Siu Kwan as an independent non-executive director of the Company with effect from 11 October 2012. Following his resignation, Mr. Sik has ceased to be a member of each of the audit committee, the nomination committee and the remuneration committee, and the chairman of the audit committee with effect from 11 October 2012.

The Board further announces that Mr. Zhao Lihua, an independent non-executive director and a current member of the audit committee was appointed as the chairman of the audit committee and a member of the nomination committee with effect from 11 October 2012, and Mr. Zhang Baiheng, an independent non-executive director was appointed as a member of each of the audit committee and the remuneration committee with effect from 11 October 2012.

The board of directors (the “**Board**”) of China Glass Holdings Limited (the “**Company**”) announces that Mr. Sik Siu Kwan (“**Mr. Sik**”) has resigned as an independent non-executive director of the Company and has ceased to be a member of each of the audit committee, the nomination committee and the remuneration committee, and the chairman of the audit committee of the Company with effect from 11 October 2012. On the same date, Mr. Zhao Lihua (“**Mr. Zhao**”) has been appointed as the chairman of the audit committee and a member of the nomination committee of the Company, and Mr. Zhang Baiheng (“**Mr. Zhang**”) has been appointed as a member of each of the audit committee and the remuneration committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Sik tendered his resignation as an independent non-executive director of the Company with effect from 11 October 2012 due to his health conditions and other personal reasons. Following his resignation, Mr. Sik has ceased to be a member of each of the audit committee, the nomination committee and the remuneration committee and the chairman of the audit committee of the Company with effect from 11 October 2012. Mr. Sik has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

As a result of Mr. Sik's resignation, the number of independent non-executive directors of the Company will fall below the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Company is lacking at least one independent non-executive director who has appropriate professional qualifications or accounting or related financial management expertise required under Rules 3.10(2) and 3.21 of the Listing Rules. The Company is endeavoring to identify suitable candidate to fill the vacancies with the expectation within 3 months from the date of failing in order to meet the requirements pursuant to Rules 3.11 and 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Sik for his contributions to the Company during his tenure of service.

CHANGE OF CHAIRMAN AND MEMBER OF AUDIT COMMITTEE, AND MEMBER OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also wishes to announce that Mr. Zhao, an independent non-executive director of the Company and a current member of the audit committee of the Company was appointed as the chairman of the audit committee and a member of the nomination committee of the Company with effect from 11 October 2012. Mr. Zhang, an independent non-executive director of the Company, was appointed as a member of each of the audit committee and the remuneration committee of the Company with effect from 11 October 2012.

By Order of the Board
China Glass Holdings Limited
Zhou Cheng
Chairman

Hong Kong, 11 October 2012

As at the date of this announcement, the Board comprises of Mr. Zhang Zhaoheng, Mr. Li Ping and Mr. Cui Xiangdong as executive directors, Mr. Zhou Cheng, Mr. Zhao John Huan, Mr. Chen Shuai, Mr. Ning Min and Ms. Lu Minghong as non-executive directors and Mr. Zhang Baiheng and Mr. Zhao Lihua as independent non-executive directors.

* *For identification purposes only*