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CHINA PUBLIC PROCUREMENT LIMITED

中國公共採購有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1094)

APPOINTMENT OF DIRECTORS AND RE-DESIGNATION OF OFFICERS

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The Board announces the following changes of the management of the Company with effect from 17 October 2012:

- (i) Mr. Chen Shulin has been appointed as executive Director and Joint Chairman (with Mr. Cheng Yuanzhong) of the Company;
- (ii) Mr. Peng Zhiyong has been appointed as executive Director and has been re-designated from Chief Financial Officer to Head of Internal Audit of the Company;
- (iii) Mr. Li Kening has been appointed as executive Director and Chief Financial Officer of the Company; and
- (iv) Ms. Liu Jie has been re-designated from executive Director to non-executive Director of the Company.

APPOINTMENT OF DIRECTORS AND RE-DESIGNATION OF OFFICERS

The board of directors (the “**Board**”) of China Public Procurement Limited (the “**Company**”) announces the following changes of the management of the Company with effect from 17 October 2012:

- (i) Mr. Chen Shulin (“**Mr. Chen**”) has been appointed as executive director of the Company (the “**Director**”) and joint chairman (the “**Joint Chairman**”) (with Mr. Cheng Yuanzhong) of the Company;
- (ii) Mr. Peng Zhiyong (“**Mr. Peng**”) has been appointed as executive Director and has been re-designated from chief financial officer (the “**Chief Financial Officer**”) to head of internal audit (the “**Head of Internal Audit**”) of the Company;

- (iii) Mr. Li Kening (“**Mr. Li**”) has been appointed as executive Director and Chief Financial Officer of the Company; and
- (iv) Ms. Liu Jie (“**Ms. Liu**”) has been re-designated from executive Director to non-executive Director of the Company.

(a) Mr. Chen Shulin

Mr. Chen, aged 58, graduated with a bachelor’s degree from the English department of Beijing Foreign Languages Institute, China in 1975 and studied business administration at Victoria University, New Zealand. He has extensive experience in management and operation of the People’s Republic of China (the “**PRC**”) and foreign listed companies and is familiar with the PRC, Hong Kong and international capital market. From 1979 to 1988, he had been a business diplomat of the Chinese Embassy and an official in the Ministry of Commerce of the PRC. Before joining the Company, he had been an executive director of China Resources Enterprise Limited (stock code on the stock exchange: 291) since 1998 and was appointed as its managing director and chief executive officer in March 2005. He was also the director and vice president of China Resources (Holdings) Company Limited and China Resources National Corporation, the director of China Resources Snow Breweries Co., Limited, China Resources Textiles (Holdings) Co., Limited, China Resources Retail (Group) Co., Limited, China Resources Logistics (Group) Limited and Tak Son Hong Limited and chairman of Ng Fung Hong Limited and China Resources Vanguard Company Limited.

Mr. Chen entered into a formal service contract with the Company for a term of 3 years commencing from 17 October 2012, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Chen is entitled to a monthly director’s fee of HK\$200,000 and a leased property in Hong Kong provided by the Company with monthly rental fee of not exceeding HK\$40,000 for accommodation, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Mr. Chen and his associates had the following interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) as at the date of this announcement:

<i>Capacity</i>	<i>Nature of interest</i>	<i>No. of shares</i>
Corporate interest	Preferred shares	600,000,000

Save as disclosed above, (i) Mr. Chen has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Chen does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Chen does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Chen does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Chen that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to Mr. Chen’s appointment.

(b) Mr. Li Kening

Mr. Li, aged 57, graduated with a bachelor's degree in accounting from the accounting and statistics department of Jilin University (吉林財經大學) in 1982 and completed an accounting and auditing training course for the PRC from Kwan, Wong, Tan and Fong in 1984. He was the vice accounting director of finance division of Ministry of Foreign Trade and Economic Cooperation, the PRC (中國對外經濟貿易部) and held senior management positions at various enterprises, including, among others, deputy general manager and managing director of China Resources (Holdings) Company Limited in the Hong Kong office, manager of finance department and vice president of China Resources (Holdings) Company Limited in the PRC office, director of CCIC Finance Limited, China Resources Enterprise Limited (stock code on the Stock Exchange: 291) and Hong Kong International Terminals Limited and general manager of Shanghai Huitong Energy Co., Limited (stock code on the Shanghai Stock Exchange: 600605).

Mr. Li entered into a formal service contract with the Company for a term of 3 years commencing from 17 October 2012, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Li is entitled to a monthly director's fee of HK\$120,000 and a monthly housing allowance of HK\$10,000 which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Save as disclosed above, (i) Mr. Li has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Li does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Li does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to Mr. Li's appointment.

(c) Mr. Peng Zhiyong

Mr. Peng, aged 49, graduated with a bachelor's degree in economics from Jiangxi University of Finance and Economics (江西財經大學) in 1983 and obtained a Master of Business Administration degree from City University of Seattle, the United States in 2001. In 2001, Mr. Peng was granted the qualification of Senior Accountant by 北京市高級專業技術職務評審委員會(Beijing Evaluation Committee for the Qualifications of Senior Professional and Technical Positions*). Mr. Peng has over 29 years of experience in corporate financial management, strategic planning and development, and corporate investment and finance and also accumulated over 29 years of administrative experience in a government authority in the PRC private enterprises and multinational corporations. He has held senior financial management positions at various enterprises, including, among others, 北京用友財務軟件有限公司(Beijing UFSOFT Financial Software System Limited*), the Beijing office of Nortel Networks Corporation, AsiaInfo Holdings, Inc. and 和訊信息科技有限公司(Hexun Information Technology Co., Ltd.*). Since 2010, Mr. Peng has served as the chief financial officer of 國採科技股份有限公司(Guocai Science & Technology Company Limited*), a substantial shareholder of an indirect non-wholly-owned subsidiary of the Company in the PRC.

Mr. Peng entered into a formal service contract with the Company for a term of 3 years commencing from 17 October 2012, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Peng is entitled to a monthly director's fee of HK\$100,000, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Mr. Peng had the following interest in the Company within the meaning of Part XV of the SFO as at the date of this announcement:

<i>Capacity</i>	<i>Nature of interest</i>	<i>No. of shares</i>
Beneficially owned	Share options	12,000,000

Save as disclosed above, (i) Mr. Peng has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Peng does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Peng does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Peng does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Peng that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to Mr. Peng's appointment.

(d) Ms. Liu Jie

Ms. Liu, aged 26, was appointed as an executive Director of the Company on 30 December 2011. She graduated with a bachelor's degree in Computer Science from PLA University of Science and Technology (中國人民解放軍理工大學) in 2008 and obtained a Master of Science degree in International Marketing from University of Newcastle upon Tyne in 2011. After graduation, she has served as the chairman's assistant and the vice president of 上海無戒空間信息技術有限公司(Shanghai Blackspace Information Technology Co., Ltd.*), where she developed a good understanding of the next-generation software platform and application environment which integrate personal computer, network and wireless mobile technologies. Ms. Liu also has substantial experience in investment and project management. In late 2009, Ms. Liu acted as the chairman of 阿拉善盟三江創業投資有限責任公司(Alashan League Sanjiang Venture Capital Limited*), where she was principally engaged in the provision of investment services, investment advisory services and consultancy service for small and medium enterprises, agencies and individuals. Since November 2011, Ms. Liu has served as the vice president of the organising committee of 中國物流與採購聯合會公共採購專業委員會(Public Procurement Professional Committee of the China Federation of Logistics & Purchasing*). She has also participated in the research activities of the task group on the application of e-receipt in e-business under 中央財經領導小組辦公室(Office of the Central Leading Group on Financial and Economic Affairs*) as a member of the task group.

Ms. Liu entered into a formal service contract with the Company for a term of 3 years commencing from 17 October 2012, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Ms. Liu is entitled to a monthly director's fee of HK\$50,000, which was determined by the Board with reference to her experience, duties and responsibilities in the Company as well as the current market conditions.

Ms. Liu had the following interest in the Company within the meaning of Part XV of the SFO as at the date of this announcement:

<i>Capacity</i>	<i>Nature of interest</i>	<i>No. of shares</i>
Beneficially owned	Share options	12,000,000

Save as disclosed above, (i) Ms. Liu has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Ms. Liu does not hold other positions in the Company or any of its subsidiaries; (iii) Ms. Liu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Ms. Liu does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Ms. Liu that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to Ms. Liu's appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chen and Mr. Li in joining the Company.

By order of the Board
CHINA PUBLIC PROCUREMENT LIMITED
Cheng Yuanzhong
Chairman

Hong Kong, 17 October 2012

At the date of this announcement, the Board comprises seven executive directors, namely Mr. Cheng Yuanzhong (Joint Chairman), Mr. Chen Shulin (Joint Chairman), Mr. Ho Wai Kong (Honorary Chairman), Mr. Wang Dingbo (Chief Executive), Mr. Li Kening, Mr. Peng Zhiyong and Mr. Peng Ru Chuan; two non-executive directors, Mr. Wang Ning and Ms. Liu Jie; and four independent non-executive directors, Mr. Wu Fred Fong, Mr. Chan Tze See, Kevin, Mr. Chen Bojie and Mr. Xu Haigen.

* *For identification purposes only*