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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

**(1) POTENTIAL NON-PUBLIC OFFERING WILL NOT PROCEED
AND
(2) RESUMPTION OF TRADING**

POTENTIAL NON-PUBLIC OFFERING WILL NOT PROCEED

Reference is made to the suspension announcement of Air China Limited (the “**Company**”) dated 9 October 2012 in relation to a potential non-public offering of shares of the Company (the “**Non-Public Offering**”). During the suspension period, the Company has actively engaged in consultations and discussions with the relevant parties in respect of the Non-Public Offering.

Given that the previous non-public offering of the Company approved by the shareholders of the Company at the extraordinary general meeting of the Company on 26 June 2012 (the “**Previous Non-Public Offering**”) has not completed, in order to provide for better cohesion between the Previous Non-Public Offering and the Non-Public Offering, and in light of the uncertainty as to the proposal of the Non-Public Offering, the Company, after due and careful consideration, has considered that it is premature to implement the Non-Public Offering and has decided not to proceed with the Non-Public Offering.

The Company will continue to carry out the Previous Non-Public Offering and undertake not to resume the consultation and discussion of the Non-Public Offering within three months from the date of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading of the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) was suspended with effect from 9:00 a.m. on 9 October 2012. The Company has made an application to the Hong Kong Stock Exchange for the resumption of trading of the shares on the Hong Kong Stock Exchange with effect from 9:00 a.m. on 24 October 2012.

By order of the Board
Air China Limited
Rao Xinyu Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 22 October 2012

As at the date of this announcement, the directors of the Company are Mr. Wang Changshun, Ms. Wang Yinxiang, Mr. Cao Jianxiong, Mr. Sun Yude, Mr. Christopher Dale Pratt, Mr. Ian Sai Cheung Shiu, Mr. Cai Jianjiang, Mr. Fan Cheng, Mr. Fu Yang, Mr. Li Shuang*, Mr. Han Fangming* and Mr. Yang Yuzhong*.*

* *Independent non-executive director of the Company*