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**KINGSTONE**  
金石礦業

**CHINA KINGSTONE MINING HOLDINGS LIMITED**

**中國金石礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1380)**

**APPOINTMENT OF PROVISIONAL LIQUIDATORS  
OF THE CONTROLLING SHAREHOLDER**

This announcement is made pursuant to Rule 13.09(1) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 11 October 2012, in particular to the winding up petition filed by BOCOM against Wongs Investment Development Holdings Group Limited (Provisional Liquidators Appointed) (the “**Controlling Shareholder**”). Unless stated otherwise, terms used herein shall have the same meanings as ascribed thereto in the Announcement.

The Company further announces that:

- (1) On 9 October 2012, Sun Hung Kai Structured Finance Limited applied to the High Court of Hong Kong (the “**Court**”) for an order to appoint joint and several provisional liquidators (“**Provisional Liquidators**”) to the Controlling Shareholder;
- (2) on 16 October 2012, the Court made an order appointing Messrs Lai Kar Yan (Derek) and Darach E. Haughey, both of Deloitte Touche Tohmatsu as the joint and several provisional liquidators of the Controlling Shareholder.

The Provisional Liquidators are empowered, *inter alia*, to take possession of the property of the Controlling Shareholder, to close or cease or operate all or any part of the business operations of the Controlling Shareholder, to take control of and exercise all rights which the Controlling Shareholder may have in relation to any of its joint ventures, subsidiary or associated companies or other entities in which the Controlling Shareholder holds an interest (“**Subsidiary**”), or such shares of such Subsidiary as are owned (directly or indirectly) by the

Controlling Shareholder, as may be necessary to obtain control or management of any such Subsidiary, and to appoint and engage clerks, servants, employees, managers and agents, including foreign agents, legal representatives, accountants or other professionally qualified persons, on such terms as to remuneration or otherwise and for such periods as the Provisional Liquidators may deem fit, whether in respect of the Controlling Shareholder or any Subsidiary.

The Company will keep the public informed of the progress of the matter by making further announcements as appropriate.

**Please note that the trading in the shares of the Company has been suspended since 17 September 2012 and will remain suspended until further notice.**

By Order of the Board  
**China Kingstone Mining Holdings Limited**  
**Xiong Wenjun**  
*Executive Director*

Hong Kong, 25 October 2012

*As at the date of this announcement, the executive director of the Company is Mr. Xiong Wenjun, the independent non-executive directors of the Company are Mr. Liu Yuquan and Mr. Lei Zhaochun.*