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## GLOSSARY OF TECHNICAL TERMS

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*This glossary contains definitions of certain terms used in this Prospectus in connection with us and our business. Some of these may not correspond to standard industry definitions or usage of these terms.*

“China Cotton Index 328”	A major sub-index for domestic cotton price under the China Cotton Index system and is prepared and published by the China Cotton Association (中國棉花協會), a non-profit organisation under the supervision and management of Ministry of Civil Affairs of the PRC (中華人民共和國民政部)
“Cotton Council International”	The export promotion arm of the National Cotton Council of America
“embroidery”	The art or handicraft of decorating fabric or other materials with needle and thread or yarn
“high-end”	A pricing tier within the bedding textile industry in the PRC and Hong Kong, where brands have most of their queen-sized four-piece sets priced between RMB1,800 and RMB2,500 in the PRC and between HK\$1,000 and HK\$2,500 in Hong Kong, based on consultations conducted by Euromonitor
“Jacquard”	A special loom or the method employed in the weaving of a figured fabric
“Oeko-Tex®”	A certification for textile products issued by the International Association for Research and Testing in the Field of Textile Ecology and a globally-recognised benchmark indicating that the product is environmentally friendly and safe for its intended use
“point-of-sale terminals”	The check-out system at our self-operated points of sale, which generally include a computer, monitor, receipt printer and barcode scanner, providing sales and inventory data

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“points of sale”	Includes (i) concession counters in department stores and home furnishing malls and (ii) stand-alone retail stores, operated either by us or by our distributors, where our products are sold
“premium”	A pricing tier within the bedding textile industry in the PRC and Hong Kong, where brands have most of their queen-sized four-piece sets priced between RMB2,501 and RMB5,000 in the PRC and between HK\$2,501 and HK\$5,000 in Hong Kong, based on consultations conducted by Euromonitor