

---

## STRUCTURE OF THE GLOBAL OFFERING

---

### THE GLOBAL OFFERING

Our Global Offering consists of the Hong Kong Public Offering and the International Placing. We intend to initially make available up to 50,000,000 Offer Shares under the Global Offering, of which 44,998,000 Offer Shares will be conditionally placed at the Offer Price pursuant to the International Placing and the remaining 5,002,000 Offer Shares will be offered to the public in Hong Kong at the Offer Price under the Hong Kong Public Offering subject, in each case, to reallocation on the basis described under the paragraph headed “The Hong Kong Public Offering – Reallocation” in this section. The 50,000,000 Offer Shares in the Global Offering will represent 25% of our enlarged share capital immediately after the completion of the Global Offering (assuming no exercise of the Over-allotment Option or any options which may be granted under the Share Option Schemes).

Of the 5,002,000 Shares initially being offered under the Hong Kong Public Offering, 250,000 Shares are available for subscription by Eligible Employees on a preferential basis under the Employee Preferential Offering.

You may apply for Offer Shares under the Hong Kong Public Offering or indicate an interest for Offer Shares under the International Placing, but you may not apply in both offerings for the Offer Shares.

In other words, you may only apply for and receive either Hong Kong Offer Shares under the Hong Kong Public Offering or International Placing Shares under the International Placing, but not under both offerings. The Hong Kong Public Offering is open to members of the public in Hong Kong as well as to institutional and professional investors. The International Placing will involve private placements of the Offer Shares to institutional and professional investors and other investors anticipated to have a sizeable demand for our Offer Shares in Hong Kong and other jurisdictions outside the United States in offshore transactions in reliance on Regulation S. Professional investors generally include brokers, dealers, companies (including fund managers) whose ordinary business involves dealing in shares and other securities and corporate entities which regularly invest in shares and other securities. Prospective professional, institutional and other investors will be required to specify the number of the Offer Shares under the International Placing they would be prepared to acquire either at different prices or at a particular price. This process, known as “book-building,” is expected to continue up to the Price Determination Date.

Eligible Employees may make an application for Employee Reserved Shares on a **PINK** Application Form and, in addition, will be entitled to apply for Hong Kong Offer Shares under the Hong Kong Public Offering but may not apply for or indicate an interest for International Placing Shares under the International Placing.

The Hong Kong Public Offering is fully underwritten by the Hong Kong Underwriters and the International Placing is expected to be fully underwritten by the International Underwriters. The Hong Kong Public Offering and the International Placing are subject to the conditions described in the section headed “Underwriting – Underwriting Arrangements, Commissions

---

## STRUCTURE OF THE GLOBAL OFFERING

---

and Expenses” in this Prospectus. In particular, we and the Joint Bookrunners (for themselves and on behalf of the other Underwriters), must agree on the Offer Price for the Global Offering. The Hong Kong Underwriting Agreement was entered into on 12 November 2012 and is subject to an agreement on the Offer Price between the Joint Bookrunners (for themselves and on behalf of the other Underwriters) and us for purposes of the Hong Kong Public Offering. The International Underwriting Agreement (including the agreement on the Offer Price between us and the Joint Bookrunners (for themselves and on behalf of the other International Underwriters) for purposes of the International Placing) is expected to be entered into on 16 November 2012, being the Price Determination Date. The Hong Kong Underwriting Agreement and the International Underwriting Agreement are inter-conditional upon each other.

### CONDITIONS OF THE GLOBAL OFFERING

Acceptance of all applications for the Offer Shares will be conditional on, among other things:

- the Listing Committee granting the listing of, and permission to deal in, our Shares in issue and to be issued as described in this Prospectus (including any additional Shares which may be issued pursuant to the Capitalisation Issue, the exercise of the Over-allotment Option and any options which may be granted under the Share Option Schemes), and such listing and permission not having been subsequently revoked prior to the commencement of dealings in our Shares on the Stock Exchange;
- the Offer Price having been duly determined and the execution and delivery of the International Underwriting Agreement having occurred on or about the Price Determination Date. For details, please see the paragraph headed “Determination of the Offer Price” in this section; and
- the obligations of the Underwriters under the respective Underwriting Agreements becoming and remaining unconditional (including, if relevant, as a result of the waiver of any conditions by the Sole Global Coordinator (for itself and on behalf of the other Underwriters)) and such obligations not being terminated in accordance with the terms of the respective agreements;

in each case, on or before the dates and times specified in the respective Underwriting Agreements (unless and to the extent such conditions are validly waived on or before such dates and times) and in any event not later than the date that is 30 days after the date of this Prospectus.

The consummation of each of the International Placing and the Hong Kong Public Offering is conditional upon, among other things, the other becoming unconditional and not having been terminated in accordance with its terms.

---

## STRUCTURE OF THE GLOBAL OFFERING

---

If the above conditions are not fulfilled or waived prior to the times and dates specified, the Global Offering will not proceed and will lapse and the Stock Exchange will be notified immediately. We will publish a notice of the lapse of the Global Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Company at [www.casablanca.com.hk](http://www.casablanca.com.hk) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the day after such lapse.

In the above situation, we will return all application monies to the applicants for the Hong Kong Offer Shares, without interest and on the terms described in the section headed “How to Apply for Hong Kong Offer Shares – 14. Despatch/Collection of Share Certificates and Refund Monies” in this Prospectus. In the meantime, we will hold all application monies in a separate bank account or separate bank accounts with the receiving banker or other banks licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong).

We expect to dispatch share certificates for the Offer Shares on Thursday, 22 November 2012. However, these share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 23 November 2012 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the “Underwriting” section of this Prospectus has not been exercised.

### THE HONG KONG PUBLIC OFFERING

The Hong Kong Public Offering is a fully underwritten public offer (subject to agreement as to pricing and satisfaction or waiver of the other conditions provided in the Hong Kong Underwriting Agreement including those described in the paragraph headed “Conditions of the Global Offering” above) for the subscription in Hong Kong of, initially, 5,002,000 Offer Shares at the Offer Price (representing approximately 10% of the total number of the Offer Shares initially available under the Global Offering). Subject to the reallocation of Offer Shares between the International Placing and the Hong Kong Public Offering described below, the Hong Kong Offer Shares will represent approximately 2.5% of our enlarged issued share capital immediately after completion of the Global Offering, assuming no exercise of the Over-allotment Option and options which may be granted under the Share Option Schemes.

#### Price Payable on Application

The Offer Price will not be more than HK\$2.00 and is expected to be not less than HK\$1.50 unless otherwise announced by no later than the morning of the last day for lodging applications under the Hong Kong Public Offering as further explained below. If you apply for the Offer Shares under the Hong Kong Public Offering, you must pay the maximum Offer Price of HK\$2.00 per Offer Share plus a 1.0% brokerage fee, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy.

If the Offer Price, as finally determined in the manner described below, is lower than HK\$2.00, we will refund the respective difference, including the brokerage fee, Stock Exchange trading fee and SFC transaction levy attributable to the surplus application monies. We will not pay interest on any refunded amounts. You may find further details in the section headed “How to Apply for Hong Kong Offer Shares” in this Prospectus.

---

## STRUCTURE OF THE GLOBAL OFFERING

---

### Allocation

Allocation of Hong Kong Offer Shares to investors under the Hong Kong Public Offering will be based on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation may vary depending on the number of Hong Kong Offer Shares validly applied for by applicants. Allocation of Hong Kong Offer Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Offer Shares and that those applicants who are not successful in the ballot may not receive any Hong Kong Offer Shares.

The total number of the Offer Shares available under the Hong Kong Public Offering (after taking into account any reallocation referred to below and after deducting the number of Hong Kong Offer Shares validly applied for under the Employee Preferential Offering) is to be divided equally into two pools for allocation purposes:

- Pool A: The Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of HK\$5,000,000 (excluding the brokerage, the Stock Exchange trading fee and the SFC transaction levy payable) or less; and
- Pool B: The Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of more than HK\$5,000,000 (excluding the brokerage, the Stock Exchange trading fee and the SFC transaction levy payable) and up to the value of pool B.

If the Hong Kong Offer Shares offered to Eligible Employees for subscription on a preferential basis are not fully taken up, any excess Hong Kong Offer Shares will be re-allocated to pool A and pool B in equal proportions.

Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Offer Shares in one (but not both) of the pools are under-subscribed, the surplus Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. For the purpose of this subsection only, the “subscription price” for the Offer Shares means the price payable on application therefor (without regard to the Offer Price as finally determined).

Applicants can only receive an allocation of Hong Kong Offer Shares from either pool A or pool B but not from both pools. We will reject multiple applications between the two pools and reject multiple applications within pool A or pool B. In addition, any applications for more than 50% of the 5,002,000 Hong Kong Offer Shares initially included in the Hong Kong Public Offering after deducting 250,000 Hong Kong Offer Shares available for subscription by Eligible Employees using **PINK** Application Forms as referred to in the section headed “Structure of the Global Offering” in this Prospectus (that is, 2,376,000 Hong Kong Offer Shares) will be rejected. Each applicant under the Hong Kong Public Offering will also be

---

## STRUCTURE OF THE GLOBAL OFFERING

---

required to give an undertaking and confirmation in the Application Form submitted by him or her that he or she and any person(s) for whose benefit he or she is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Offer Shares under the International Placing, and such applicant's application will be rejected if the said undertaking and/or confirmation is breached and/or untrue, as the case may be. We and the Joint Bookrunners (for themselves and on behalf of the Hong Kong Underwriters) will take reasonable steps to identify and reject applications under the Hong Kong Public Offering from investors who have indicated interest in or have received Offer Shares in the International Placing, and to identify and reject indications of interest in the International Placing from investors who have applied for or have received Offer Shares in the Hong Kong Public Offering.

The allocation of our Shares between the Hong Kong Public Offering and the International Placing is subject to adjustment. Currently, we have allocated 5,002,000 Shares to the Hong Kong Public Offering, representing approximately 10% of our Shares available in the Global Offering.

### **Reallocation**

If the number of Shares validly applied for under the Hong Kong Public Offering (including the Employee Preferential Offering) represents (i) 15 times or more but less than 50 times, (ii) 50 times or more but less than 100 times, and (iii) 100 times or more, of the number of Shares available for subscription under the Hong Kong Public Offering, then our Shares will be reallocated to the Hong Kong Public Offering from the International Placing so that the total number of our Shares available under the Hong Kong Public Offering (including the Employee Preferential Offering) will be increased to 15,002,000 Shares (in the case of (i)), 20,002,000 Shares (in the case of (ii)) and 25,002,000 Shares (in the case of (iii)), respectively, representing 30%, 40% and 50%, respectively, of the total number of Shares available under the Global Offering (before any exercises of the Over-allotment Option). In addition, the Joint Bookrunners have the discretion to reallocate our Shares offered in the International Placing to the Hong Kong Public Offering as it deems appropriate to satisfy valid applications under the Hong Kong Public Offering.

If the Hong Kong Public Offering is not fully subscribed, the Joint Bookrunners may, at their discretion, reallocate to the International Placing all or any unsubscribed Shares offered in the Hong Kong Public Offering in such manner as they deem appropriate.

The Employee Reserved Shares will not be subject to the clawback arrangement between the International Placing and the Hong Kong Public Offering described above.

### **THE EMPLOYEE PREFERENTIAL OFFERING**

Of the 5,002,000 Shares initially being offered under the Hong Kong Public Offering, 250,000 Shares (representing approximately 5% and 0.5% of the total number of Shares initially being offered under the Hong Kong Public Offering and the Global Offering, respectively) are available for subscription by the Eligible Employees on a preferential basis, subject to the terms and conditions set out in this Prospectus and the **PINK** Application Forms.

---

## STRUCTURE OF THE GLOBAL OFFERING

---

The Employee Reserved Shares are being offered out of the Hong Kong Offer Shares but will not be subject to the clawback mechanism as set out in “The Hong Kong Public Offering – Reallocation” in this section.

As at the Latest Practicable Date, there were a total of 119 persons eligible to apply for Employee Reserved Shares under the Employee Preferential Offering.

Eligible Employees can apply for Employee Reserved Shares but any application made on a **PINK** Application Form for more than 250,000 Shares will be treated as if it is an application for 250,000 Shares.

Allocation of the Hong Kong Offer Shares under the Employee Preferential Offering will be based on the written guidelines distributed to the Eligible Employees which are consistent with the allocation guidelines contained in Practice Note 20 of the Listing Rules. The allocation of the Hong Kong Offer Shares under the Employee Preferential Offering will not be based on the identity, the seniority, the length of service or the work performance of the Eligible Employees. In the event of over-subscription on **PINK** Application Forms, the 250,000 Employee Reserved Shares initially available to applicants on **PINK** Application Forms will be allocated to such applicants in proportion (as nearly as possible without involving portions of a board lot) to the level of valid applications received from the Eligible Employees, or balloted if there are insufficient Hong Kong Offer Shares available to **PINK** Application Form applicants. If balloting is conducted, some Eligible Employees may be allocated more Shares than others who have applied for the same number of Shares.

Any Hong Kong Offer Shares not subscribed for by the Eligible Employees under the Employee Preferential Offering will be available for subscription by the public in Hong Kong under the Hong Kong Public Offering after the reallocation as described above in “The Hong Kong Public Offering – Reallocation” in this section.

Eligible Employees may make an application for Employee Reserved Shares on a **PINK** Application Form and, in addition, will be entitled to apply for Hong Kong Offer Shares under the Hong Kong Public Offering but may not apply for or indicate an interest for International Placing Shares under the International Placing. Such Eligible Employees will receive no preference as to entitlement or allocation in respect of such further applications for Hong Kong Offer Shares under the Hong Kong Public Offering.

### **NO OVERSEAS REGISTRATION**

The documents issued and to be issued in connection with the Hong Kong Public Offering (including the Employee Preferential Offering) will not be registered under applicable securities legislation of any jurisdiction other than Hong Kong. Accordingly, no Employee Reserved Shares are being offered to Overseas Employees under the Employee Preferential Offering and no Application Forms will be sent to such persons. Applications will not be accepted from Overseas Employees or persons who are acting for the benefit of Overseas Employees.

---

## STRUCTURE OF THE GLOBAL OFFERING

---

### THE INTERNATIONAL PLACING

The number of the Offer Shares to be initially offered for subscription and sale under the International Placing will be 44,998,000 Offer Shares, representing approximately 90% of the Offer Shares initially available under the Global Offering and approximately 22.5% of our enlarged issued share capital immediately after completion of the Global Offering, assuming no exercise of the Over-allotment Option or any options which may be granted under the Share Option Schemes.

Pursuant to the International Placing, the International Placing Shares will be conditionally placed on behalf of us by the International Underwriters or through selling agents appointed by them. The International Placing Shares will be placed with certain professional and institutional investors and other investors anticipated to have a sizeable demand for the International Placing Shares in Hong Kong and other jurisdictions outside the United States in offshore transactions meeting the requirements of, and in reliance on, Regulation S. The International Placing is subject to the Hong Kong Public Offering becoming unconditional.

Allocation of the International Placing Shares to investors under the International Placing will be determined by the Joint Bookrunners and will be based on a number of factors including the level and timing of demand, total size of the relevant invested assets or equity assets of investor in the relevant sector and whether or not the relevant investor is likely to buy further, and/or hold or sell its International Placing Shares after the listing of our Shares on the Stock Exchange. Such allocation is intended to result in a distribution of the International Placing Shares on a basis which would lead to the establishment of an appropriate shareholder base to our benefit and the benefit of our Shareholders as a whole.

The Joint Bookrunners (for itself and on behalf of the other Underwriters) may require investors who have been offered Offer Shares under the International Placing and who have made an application under the Hong Kong Public Offering to provide sufficient information to the Joint Bookrunners so as to allow it to identify the relevant applications under the Hong Kong Public Offering and to ensure that such investor is excluded from any applications of Hong Kong Offer Shares under the Hong Kong Public Offering.

### Over-allotment Option

In connection with the Global Offering, we are expected to grant the Over-allotment Option to the Sole Global Coordinator (for itself and on behalf of the other International Underwriters). The Over-allotment Option gives the Sole Global Coordinator the right, exercisable at any time from the day on which trading of our Shares commences on the Stock Exchange until 30 days from the last day for the lodging of applications under the Hong Kong Public Offering, being Sunday, 16 December 2012, to require us to allot and issue up to an aggregate of 7,500,000 additional Shares, representing in aggregate not more than 15% of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option) at the Offer Price to cover, among other things, over-allocations in the International Placing, if any. The Sole Global Coordinator may also cover any over-allocations

---

## STRUCTURE OF THE GLOBAL OFFERING

---

by purchasing Shares in the secondary market or by a combination of purchases in the secondary market and a partial exercise of the Over-allotment Option. Any such secondary market purchases will be made in compliance with all applicable laws, rules and regulations. If the Sole Global Coordinator exercises the Over-allotment Option in full, the Offer Shares (including the Over-allotment Shares) will represent approximately 27.7% of our enlarged issued share capital following the completion of the Global Offering and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, we will make an announcement.

### STABILISATION

Stabilisation is a practice used by underwriters in some markets to facilitate the distribution of securities. To stabilise, underwriters may bid for, or purchase, the newly issued securities in the secondary market, during a specified period of time, to retard and, if possible, prevent a decline in the market price of the securities below the Offer Price. In Hong Kong, the price at which the stabilisation is effected is not permitted to exceed the Offer Price.

In connection with the Global Offering, the Stabilising Manager and/or its affiliates and agents (for itself and on behalf of the other Underwriters) may over-allocate or effect any other transactions with a view to stabilise or maintain the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period which begins on the commencement of trading of the Shares on the Stock Exchange and ends on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilising period is expected to expire on Sunday, 16 December 2012. However, there is no obligation on the Stabilising Manager or any persons acting for it to do this. Such stabilising action, if taken, may be discontinued at any time, and must be brought to an end after a limited period. The stabilising action which may be taken by the Stabilising Manager may include primary and ancillary stabilising action such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long positions in the Shares or offering or attempting to do any such actions. The number of Shares which can be over-allocated will not exceed the number of Shares which may be sold under the Over-allotment Option, namely 7,500,000 Shares, which is not more than 15% of the Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

In Hong Kong, stabilising activities must be carried out in accordance with the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong). Stabilising activities permitted under the Securities and Futures (Price Stabilising) Rules include: (a) primary stabilisation, including purchasing, or agreeing to purchase, any of the Shares or offering or attempting to do so for the purpose of preventing or minimising any reductions in the market price of the Shares, and (b) ancillary stabilisation in connection with any primary stabilising actions, including: (i) over-allocation for the purpose of preventing or minimising any reductions in the market price; (ii) selling or agreeing to sell Shares so as to establish a short position in them for the purpose of preventing or minimising any reductions in the market price; (iii) purchasing or subscribing, or agreeing to purchase or subscribe for the Shares



---

## STRUCTURE OF THE GLOBAL OFFERING

---

pursuant to the Over-allotment Option in order to close out any positions established under (i) or (ii) above; (iv) selling or agreeing to sell the Shares to liquidate a long position held as a result of those purchases or subscriptions; and (v) offering or attempting to do anything described in (ii), (iii) or (iv). The Stabilising Manager may take any one or more of the stabilising actions described above.

The Stabilising Manager, or its affiliates or any person(s) acting for it for the purpose of taking any stabilising action, may in connection with the stabilising action, maintain a long position in the Shares. There is no certainty regarding the extent to which and the time period for which the Stabilising Manager will maintain any such position. In the event of any liquidation of any such long position, there may be an impact on the market price of the Shares. Investors should be aware that the price of the Shares cannot be assured to stay at or above the Offer Price by the taking of any stabilising actions. Stabilising bids may be made or transactions effected in the course of stabilising action at any price below the Offer Price. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. Such transactions, if commenced, may be discontinued at any time.

### STOCK BORROWING ARRANGEMENT

In order to facilitate the settlement of over-allocations in connection with the Global Offering, the Stabilising Manager or any person acting for it may choose to borrow up to 7,500,000 Shares (being the maximum number of Shares which may be sold upon exercise of the Over-allotment Option) from World Empire pursuant to the Stock Borrowing Agreement expected to be entered into between the Stabilising Manager and World Empire on or about Friday, 16 November 2012 or acquire Shares from other sources, including exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price.

If such stock borrowing arrangement with World Empire is entered into, it will only be effected by the Stabilising Manager or any person acting for it for settlement of over-allocations in the International Placing and such arrangement is not subject to the restrictions of Rule 10.07(1)(a) of the Listing Rules provided that the requirements set forth in Rule 10.07(3) of the Listing Rules, being that the Stock Borrowing Agreement will be for the sole purpose of covering any short position prior to the exercise of the Over-allotment Option in connection with the International Placing, are complied with. The same number of Shares so borrowed must be returned to World Empire or its nominees, as the case may be, on or before the third business day following the earlier of (i) the last date on which the Over-allotment Option may be exercised, (ii) the date on which the Over-allotment Option is exercised in full and the relevant over-allocation shares have been allocated, and (iii) such earlier time as the parties to the Stock Borrowing Agreement may from time to time agree in writing. The stock borrowing arrangement will be effected in compliance with all applicable laws, rules and regulatory requirements.

---

## STRUCTURE OF THE GLOBAL OFFERING

---

### DETERMINATION OF THE OFFER PRICE

We expect the Offer Price to be fixed by agreement among us and the Joint Bookrunners (for themselves and on behalf of the other Underwriters) on the Price Determination Date when market demand for the Offer Shares will be determined. We expect the Price Determination Date to be on or around Friday, 16 November 2012 and in any event, no later than 11:59 p.m. on Wednesday, 21 November 2012. The Offer Price will not be more than HK\$2.00 per Offer Share and is expected to be not less than HK\$1.50 per Offer Share. You should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in this Prospectus.

The Joint Bookrunners (for themselves and on behalf of the other Underwriters) may, where considered appropriate based on the level of interest expressed by prospective professional, institutional and other investors during the book-building process, reduce the number of Offer Shares and/or the indicative Offer Price range below that described in this Prospectus on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, we will as soon as practicable following the decision to make such reduction and in any event not later than the morning of the last day for lodging applications under the Hong Kong Public Offering publish a notice in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Company at [www.casablanca.com.hk](http://www.casablanca.com.hk) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) of the reduction in the number of Offer Shares and/or the indicative Offer Price range.

Upon issue of such a notice, the revised number of Offer Shares and/or Offer Price range will be final and conclusive and the Offer Price, if agreed upon among the Joint Bookrunners (for themselves and on behalf of the other Underwriters) and us, will be fixed within such revised Offer Price range. In this notice, we will also confirm or revise, as appropriate, the working capital statement as currently disclosed in the section headed “Financial Information – Working Capital Sufficiency” in this Prospectus, the offering statistics as currently disclosed in the section headed “Summary” in this Prospectus, the use of proceeds in the section headed “Future Plans and Use of Proceeds” in this Prospectus and any other financial information which may change as a result of such reduction. If we do not publish a notice in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Company at [www.casablanca.com.hk](http://www.casablanca.com.hk) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) of a reduction in the number of Offer Shares and/or the indicative Offer Price range stated in this Prospectus on or before the morning of the last day for lodging applications under the Hong Kong Public Offering, the Offer Price, if agreed upon by us, will be within the Offer Price range as stated in this Prospectus.

If we are unable to reach an agreement with the Joint Bookrunners (for themselves and on behalf of the other Underwriters) on the Offer Price by 11:59 p.m. on Wednesday, 21 November 2012, the Global Offering will not proceed and will lapse.

We expect to publish an announcement of the Offer Price, together with the level of interest in the International Placing and the application results and basis of allotment of the Hong Kong Offer Shares, on Thursday, 22 November 2012.