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PCCW Limited

電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0008)

VOLUNTARY ANNOUNCEMENT

PCCW Limited (the "Company") announces that its subsidiary, PCCW Media Limited ("PCCW Media"), is entering into an exclusive negotiating window, under a standstill agreement, to finalise exclusive multi-screen rights to broadcast in Hong Kong the Barclays Premier League ("BPL") for three seasons commencing from the 2013/2014 season. Further to the standstill agreement, PCCW Media expects to conclude the final agreement at the earliest possible opportunity, which would allow it to broadcast the BPL games covering a total of 380 matches on its **now** TV service as well as on other platforms including Internet, **eye** and PCCW mobile.

By Order of the Board
PCCW Limited
Philana WY Poon
Group Company Secretary

Hong Kong, 13 November 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors

Li Tzar Kai, Richard (Chairman); Chan Ching Cheong, George (Group Managing Director); Hui Hon Hing, Susanna (Group Chief Financial Officer) and Lee Chi Hong, Robert

Non-Executive Directors

Sir David Ford, KBE, LVO; Tse Sze Wing, Edmund, GBS; Lu Yimin (Deputy Chairman); Li Fushen; Li Gang and Wei Zhe, David

Independent Non-Executive Directors

Dr The Hon Sir David Li Kwok Po, GBM, GBS, OBE, JP; Aman Mehta; Frances Waikwun Wong and Bryce Wayne Lee