
FORWARD-LOOKING STATEMENTS

This prospectus includes forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our overall operations and business prospects;
- general conditions of the domestic and global economy, including those related to the PRC and international market conditions;
- any changes in the regulatory policies of the PRC government and other relevant government authorities relating to the coal mining equipment manufacturing industry and our business;
- the effects of competition in the coal mining equipment manufacturing industry and our business;
- changes in pricing for our coal mining and excavating equipment;
- changes in the availability of, or new requirements for, financing;
- changes in regulations and restrictions;
- our ability to expand and manage our business and to introduce new products and services;
- other future developments in the markets where we participate or are seeking to or will participate;
- changes in political, economic, legal and social conditions in the PRC, including the PRC government's specific policies with respect to economic growth, inflation and foreign exchange;
- macroeconomic measures taken by the PRC government to manage economic growth;
- changes in restrictions on foreign currency convertibility and remittance abroad;
- fluctuations in exchange rates and interest rates;
- our future financial position, our business or other strategy, plans, objectives, goals and targets and our ability to proceed with or implement all or any of them;
- our capital expenditure plans;
- our dividend policy;
- certain statements in the section headed "Financial Information" in this prospectus with respect to trends in prices, volumes, operations, margins, overall market trends, risk management, interest rates and exchange rates; and
- other statements in this prospectus that are not historical fact.

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The words “aim,” “anticipate,” “believe,” “can,” “consider,” “could,” “estimate,” “expect,” “intend,” “may,” “ought to,” “plan,” “potential,” “seek,” “should,” “will,” “would,” or similar expressions or the negatives thereof, are intended to identify a number of these forward-looking statements. These forward-looking statements with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this prospectus. One or more of these risks or uncertainties may materialize, or underlying assumptions may prove incorrect, which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements.

We caution you not to place undue reliance on these forward-looking statements which reflect our management’s view only as of the Latest Practicable Date. Subject to compliance with the relevant Hong Kong Listing Rules, we undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this prospectus might not occur. All forward-looking statements contained in this prospectus are qualified by reference to the cautionary statements set out in this section.