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NEXT MEDIA LIMITED (Incorporated in Hong Kong with limited liability) (Stock Code: 00282)

SUSPENSION OF TRADING

At the request of Next Media Limited (the "Company", together with its subsidiaries, the "Group"), trading in the Company's shares will be suspended with effect from 9:00 a.m. on Wednesday, 28 November 2012 pending the issue of an announcement in relation to the execution of the definitive agreements for the sale of the Group's print and TV business in Taiwan, which constitutes a very substantial disposal transaction of the Company.

By order of the Board Cheung Ka Sing, Cassian Executive Director and Chief Executive Officer

Hong Kong, 28 November 2012

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors: Mr. Lai Chee Ying, Jimmy (Chairman) Mr. Cheung Ka Sing, Cassian Mr. Ting Ka Yu, Stephen Mr. Ip Yut Kin *Independent Non-executive Directors:* Mr. Fok Kwong Hang, Terry Mr. Wong Chi Hong, Frank Dr. Lee Ka Yam, Danny