## **GLOSSARY OF TECHNICAL TERMS**

The glossary contains certain definitions of technical terms used in this Prospectus as they relate to us. Some of these definitions may not correspond to standard industry definitions.

"BOT"

Build-Operate-Transfer, a business model in which the proprietor grants the rights to a contracted enterprise by concession agreement to undertake the financing, design, construction, operation and maintenance of a project (mainly infrastructure projects), which enterprise can charge users a fee during the concession period to cover its costs of investment, operations and maintenance as well as reasonable returns, and, upon expiration of the concession period, the relevant facilities will be transferred back to the proprietor

"BT"

Build-Transfer, a business model in which the contractor undertakes the financing of construction expenditures and transfers the project back to the proprietor upon completion and inspection for acceptance and the proprietor will pay the contractor for such construction expenditures, financing costs and return on project in installments pursuant to relevant agreements

"CDMA"

Code Division Multiple Access which is a technique used for digital communication and wireless technology and commonly applied for mobile communication

"design"

application of engineering theories and techno-economic approaches, based on the prevailing technical standards, for conducting all-round design (including requisite customized equipment design) and techno-economic analysis on newly constructed, expansion and reconstruction projects in respect of their technical process, land construction, civil works and environmental works; provision of design papers and blueprints as the basis for construction work

"DWT"

the deadweight of a ship expressed in tonnes which measures the total weight of cargo, fuel, fresh water, stores and crew which the ship can carry

"EPC" or "engineering, procurement and construction" or "turnkey" a common form of contracting arrangement whereby the contractor is commissioned by the project owner to carry out such project work as design, procurement, construction and trial operations, or any combination of the above, either through the contractor's own labor or by subcontracting part or all of the project work, and be responsible for the quality, safety, timely delivery and cost of the project

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"EPC project" engineering contracting project adopting EPC as the

contracting arrangement

"km" unit of distance, kilometer. 1km = 1,000m

"kV" unit of electric potential, kilovolt. 1kV = 1,000 volts

"MW" unit of energy, megawatt. 1 MW = 1,000 kW. The installed

capacity of power plants is generally expressed in MW

"PPP" Public-Private Partnership, a business model in which public

infrastructure projects are financed, built and operated by way of partnership between the public sector and the private sector