

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, each of the following persons will, immediately following completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Number of Shares held after the Global Offering	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering <sup>(1)</sup>	Approximate percentage of shareholding in the total share capital of our Company after the Global Offering <sup>(2)</sup>
SINOMACH.....	Beneficial interest and interest of controlled corporation	3,228,200,000 <sup>(3)</sup>	100.00%	80.34%

*Notes:*

- (1) The calculation is based on the percentage of shareholding in Domestic Shares or H Shares (excluding 71,800,000 H Shares to be converted from Domestic Shares and held by NSSF) (as applicable) after the Global Offering.
- (2) The calculation is based on the total number of 4,018,000,000 Shares in issue after the Global Offering.
- (3) SINOMACH is beneficially interested in 3,195,918,000 Domestic Shares, representing approximately 79.54% of our total share capital. China United is interested in 32,282,000 Domestic Shares, representing approximately 0.80% of our total share capital. Since China United is a wholly-owned subsidiary of SINOMACH, SINOMACH is, therefore, deemed to be interested in the Domestic Shares held by China United.

Immediately following the completion of the Global Offering (and assuming the Over-allotment Option is not exercised), SINOMACH and China United shall transfer 71,082,000 Shares and 718,000 Shares, respectively, to the NSSF (which shall be converted into H Shares at the time of such transfers).

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.