
CONTENTS

IMPORTANT NOTICE TO INVESTORS

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorized by us, the Selling Shareholder, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Joint Sponsors, any of their respective directors or any other person or party involved in the Global Offering.

| | <u>Page</u> |
|--|-------------|
| Expected Timetable | i |
| Contents | ii |
| Summary | 1 |
| Definitions | 17 |
| Glossary of Technical Terms | 36 |
| Forward-Looking Statements | 42 |
| Risk Factors | 44 |
| Waivers from Compliance with the Listing Rules | 74 |
| Information about this Prospectus and the Global Offering | 80 |
| Directors and Parties involved in the Global Offering | 83 |
| Corporate Information | 87 |
| Industry Overview | 90 |
| Summary of PRC Laws and Regulations | 107 |
| History, Reorganization and Group Structure | 139 |
| Business | 153 |
| Connected Transactions | 243 |
| Directors, Senior Management and Employees | 259 |
| Controlling Shareholders and Substantial Shareholders | 274 |
| Share Capital | 280 |
| Cornerstone Investment | 283 |
| Financial Information | 287 |
| Future Plans and Use of Proceeds | 362 |
| Underwriting | 365 |
| Structure of the Global Offering | 374 |
| How to Apply for Public Offer Shares | 383 |
| Further Terms and Conditions of the Public Offer | 395 |
| Appendix I — Accountants' Report | I-1 |
| Appendix II — Unaudited Pro Forma Financial Information | II-1 |
| Appendix III — Property Valuation | III-1 |
| Appendix IV — Summary of Pre-IPO Investment | IV-1 |
| Appendix V — Summary of the Constitution of the Company and Cayman Companies Law | V-1 |

CONTENTS

| | <u>Page</u> |
|---|-------------|
| Appendix VI — Statutory and General Information | VI-1 |
| Appendix VII — Documents Delivered to the Registrar of Companies in Hong Kong and Available for Inspection | VII-1 |