

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Modern Beauty Salon Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lam Tak Leung (“**Mr. Lam**”) has been appointed as an independent non-executive director of the Company with effect from 1 January 2013.

Mr. Lam, aged 59, graduated from City University of Macau with a Master Degree of Business Administration in June 2012. Mr. Lam has been dealing with his business in Hunan Province, China for more than 30 years, and is currently the President of Steeland Investment and Development Limited. Mr. Lam Tak Leung was a committee member of the 7th, 8th, 9th and 10th Chinese People’s Political Consultative Conference (CPPCC) in Hunan Province, China. Meanwhile, he was the 5th and 6th Vice President of Hunan Overseas Friendship Association. Mr. Lam is currently a member of Tuen Mun District Council, chairman of Hong Kong New Territories District Adviser Alumni Association, chairman of New Territories West Residents Association and chairman of Training Committee of Scout Association of Hong Kong New Territories Region. He has been serving the community in Hong Kong for many years and was awarded the British Medal of Honour (BH) by Queen Elizabeth in 1995, awarded the Medal of Honour (MH) by the Hong Kong Special Administrative Region Government in 2006 and appointed as the Justice of Peace (JP) by the Hong Kong Special Administrative Region Government in 2012.

Mr. Lam did not hold any directorship in public listed companies or other major appointment in the past 3 years preceding the date of this announcement.

Mr. Lam did not hold any other positions with the Group in the past.

Mr. Lam does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lam did not have interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lam had entered into a service agreement with the Company for a term of three years commencing on 1 January 2013, which may be terminated by either party by giving to the other one month’s prior notice in writing. As an independent non-executive director, Mr. Lam will be entitled the director’s fee, which is currently HK\$20,000 per month which was

determined by the Board with reference to the prevailing market conditions, his roles and responsibilities. The Board will review the director's fees based on their duties and responsibilities.

Pursuant to the articles of association of the Company, Mr. Lam is subject to retirement by rotation and re-election and will hold office until the next following annual general meeting of the Company and will be eligible for re-election at the meeting.

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Mr. Lam which are required to be disclosed or any other matter concerning Mr. Lam that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Lam to joining the Board.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 21 December 2012

As at the date of this announcement, the Board consists of four Executive Directors, Ms Tsang Yue, Joyce, Mr Yip Kai Wing, Mr Leung Man Kit and Ms Yeung See Man and three Independent Non-executive Directors, Ms Liu Mei Ling, Rhoda, Mr Wong Man Hin, Raymond and Mr Hong Po Kui, Martin.