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SINGAMAS

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (“Directors”) of Singamas Container Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the management accounts of the Group and information currently available to the Board, the Group is expected to report a substantial decline in profit for the year ending 31 December 2012 against a consolidated net profit of US\$138,641,000 attributable to owners of the Company for the same period in prior year.

The substantial decline in profit is primarily attributable to the decline in the Group’s turnover and gross profit margin due to the global economic downturn. In particular, the weak European and U.S. markets which affected the performance of the Group’s manufacturing business. This market downturn is expected to continue until the second half of 2013. Nevertheless, the Group’s financial situation is sound with its gearing ratio at a reasonable level despite the anticipated decline in profit. The Group is well poised to capture opportunity when the market picks up.

This profit warning announcement is only based on the preliminary assessment by the Group’s management according to the management accounts of the Group, and such information has not been audited or reviewed by the Company’s independent auditors. Details of the Group’s financial results for the year ending 31 December 2012 are expected to be announced in March 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Chang Yun Chung
(also known as Teo Woon Tiong)
Chairman

Hong Kong, 28 December 2012

The Directors as at the date of this announcement are Mr. Chang Yun Chung (also known as Mr. Teo Woon Tiong), Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Hsueh Chao En, Ms. Tam Shuk Ping, Sylvia and Mr. Teo Tiou Seng as executive directors, Mr. Kuan Kim Kin as non-executive director and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive directors.