

SHARE CAPITAL

The authorised and issued share capital of the Company is as follows:

HK\$

Authorised share capital:

1,200,000,000	Shares	120,000,000	
		<u>120,000,000</u>	

Assuming the Over-allotment Option is not exercised, the share capital of the Company immediately following the Global Offering will be as follows:

		HK\$	Approximate percentage of issued share capital (%)
<i>Issued and to be issued, fully paid or credited as fully paid upon completion of the Global Offering and the Capitalisation Issue:</i>			
1,000,000	Shares in issue as at the date of this prospectus	100,000	0.17
449,000,000	Shares to be issued under the Capitalisation Issue	44,900,000	74.83
150,000,000	Shares to be issued under the Global Offering	15,000,000	25.00
<u>600,000,000</u>	Shares in total		<u>100.00</u>

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Assuming the Over-allotment Option is exercised in full, the share capital of the Company immediately following the Global Offering will be as follows:

		HK\$	Approximate percentage of issued share capital (%)
<i>Issued and to be issued, fully paid or credited as fully paid upon completion of the Global Offering and the Capitalisation Issue:</i>			
1,000,000	Shares in issue as at the date of this prospectus	100,000	0.16
449,000,000	Shares to be issued under the Capitalisation Issue	44,900,000	72.13
172,500,000	Shares to be issued under the Global Offering and the Over-allotment Option	17,250,000	27.71
<u>622,500,000</u>	Shares in total		<u>100.00</u>

ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional.

The table takes no account of (a) Shares which may be allotted and issued upon the exercise of any option which may be granted under the Share Option Scheme or (b) any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandate given to the Directors to allot and issue or repurchase Shares as described below.

RANKING

The Offer Shares and the Shares that may be issued pursuant to exercise of the Over-allotment Option will rank pari passu in all respects with all other existing Shares in issue as mentioned in this prospectus, and in particular, will be entitled to all dividends and other distributions hereafter declared, paid or made on the Shares after the date of this prospectus save for entitlements under the Capitalisation Issue.

SHARE OPTION SCHEME

The Company has conditionally adopted the Share Option Scheme on 24 December 2012. Under the Share Option Scheme, the eligible participants of the scheme, including directors, full-time employees of and advisors and consultants to the Company or our subsidiaries may be granted options which entitle them to subscribe for Shares, when aggregated with options granted under any other scheme, representing initially not more than 10% of the Shares in issue on the Listing Date. Further details of the terms of the Share Option Scheme are summarised in the section headed “Other Information — 15. Share Option Scheme” in Appendix IV to this prospectus.

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GENERAL MANDATE

The Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with an aggregate nominal value not exceeding the sum of (a) 20% of the aggregate nominal value of the share capital of the Company in issue as enlarged by the Global Offering and the Capitalisation Issue (but excluding any Shares which may be issued pursuant to the Over-allotment Option); and (b) the aggregate nominal value of the share capital of the Company which may be repurchased by the Company under the Repurchase Mandate.

The Directors may, in addition to the Shares which they are authorised to issue under the General Mandate, allot, issue and deal in the Shares pursuant to a rights issue, an issue of Shares pursuant to the exercise of subscription rights attaching to any warrants or convertible securities of the Company, scrip dividends or similar arrangements or the exercise of options granted under the Share Option Scheme. The aggregate nominal value of the Shares which the Directors are authorised to allot and issue under this General Mandate will not be reduced by the allotment and issue of such Shares.

This General Mandate will expire:

- (i) at the conclusion of the Company's next annual general meeting; or
- (ii) upon the expiry of the period within which the Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or
- (iii) when varied, revoked or renewed by an ordinary resolution of the Shareholders in general meeting;

whichever occurs first.

For further details of the General Mandate, see the section headed "Information about the Company — 3. Resolutions in writing of the Shareholders passed on 24 December 2012" in Appendix IV to this prospectus.

REPURCHASE MANDATE

The Directors have been granted a general unconditional mandate to exercise all of the powers of the Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal amount of the share capital of the Company in issue, as enlarged by the Global Offering and the Capitalisation Issue (but excluding any Shares of the Company which may be issued pursuant to the Over-allotment Option).

This Repurchase Mandate relates only to repurchases made on the Stock Exchange or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are made in accordance with all applicable laws and the requirements of the Listing Rules. Further information required by the Stock Exchange to be included in this prospectus regarding the repurchase of Shares is set out in the section headed "Information about the Company — 7. Securities repurchase mandate" in Appendix IV to this prospectus.

This Repurchase Mandate will expire:

- (i) at the conclusion of the Company's next annual general meeting; or

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- (ii) upon the expiry of the period within which the Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or
- (iii) when varied, revoked or renewed by an ordinary resolution of the Shareholders in general meeting;

whichever occurs first.

For further information about this Repurchase Mandate, please see the section headed “Information about the Company — 3. Resolutions in writing of the Shareholders passed on 24 December 2012” in Appendix IV to this prospectus.