GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains terms used in this prospectus as they relate to our business. As such, these terms and their meanings may not always correspond to the standard industry meaning or usage of these terms.

"effective average annual rental price"	calculated by dividing the annual rental income by the effective leased area of a given project
"effective leased area"	the leasable area of a given project according to relevant lease agreements signed with our tenants
"GFA"	gross floor area
"GFA available for sale"	(i) in respect of completed properties, the GFA that has been designated by us for sale, but has not been sold yet; and
	(ii) in respect of properties under development, the estimated GFA that is designated by us for sale
"GFA held for investment"	(i) in respect of completed properties, the GFA that has been designated by us for leasing; and
	(ii) in respect of properties under development, the estimated GFA that is designated by us for leasing
"GFA leased"	the total GFA of a given project subject to lease, which includes public or service areas used in common as a whole and those areas used for ancillary purposes
"GFA pre-sold"	the GFA that has been pre-sold to our customers pursuant to pre-sale agreements
"GFA sold"	the GFA that has been sold and delivered to our customers
"leasable area"	the area determined by us to be leasable excluding public or service areas used in common as a whole or those areas used for ancillary purposes
"occupancy rate"	calculated by dividing the effective leased area by the total leasable area of a given project
"sq.m."	square meter(s)
"weighted average lease expiry term"	the average remaining lease term for all existing leases of a given project weighted by leasable area calculated based on our internal record