

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following completion of the Global Offering, assuming that the Over-allotment Option is not exercised, the following persons will have an interest or short position in the Shares or underlying shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries:

<u>Name of Shareholder</u>	<u>Number of Shares directly or indirectly held</u>	<u>Approximate percentage of interest in our Company</u>
Chinalco⁽¹⁾	10,001,171,428.58	85.0%
COH⁽¹⁾	10,001,171,428.58	85.0%

Note:

(1) COH is directly wholly-owned by Chinalco. Accordingly, the interest attributable to Chinalco above represents its indirect interest in our issued share capital through its equity interest in COH.

Save as disclosed herein, we are not aware of any other person who will, immediately following completion of the Global Offering, and assuming that the Over-allotment Option is not exercised, be entitled to exercise, or control the exercise of 10% or more of the voting power at any general meeting of the Company.