

EXPECTED TIMETABLE⁽¹⁾

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times and on the websites of the Company and the Stock Exchange.

Latest time to complete electronic applications under White Form eIPO service through the designated website www.eipo.com.hk ⁽⁴⁾	11:30 a.m. on Monday, January 28, 2013
Application lists open ⁽²⁾	11:45 a.m. on Monday, January 28, 2013
Latest time to lodge WHITE and YELLOW Application Forms	12:00 noon on Monday, January 28, 2013
Latest time to give electronic application instructions to HKSCC ⁽³⁾	12:00 noon on Monday, January 28, 2013
Latest time to complete payment of White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer(s)	12:00 noon on Monday, January 28, 2013
Application lists close	12:00 noon on Monday, January 28, 2013
Expected Price Determination Date ⁽⁵⁾	Tuesday, January 29, 2013
(1) Announcement of	
<ul style="list-style-type: none"> ● the Offer Price; ● the level of applications in the Hong Kong Public Offering; ● the level of indication of interest in the International Offering; and ● the basis of allotment of the Hong Kong Offer Shares, 	
to be published in <i>South China Morning Post</i> (in English) and <i>Hong Kong Economic Times</i> (in Chinese) on or before	
	Monday, February 4, 2013
(2) Results of allocations of the Hong Kong Public Offering (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels (see section entitled "How to Apply for Hong Kong Offer Shares—Publication of Results" in this prospectus) from	
	Monday, February 4, 2013
(3) A full announcement of the Hong Kong Public Offering containing (1) and (2) above will be published on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and our Company's website at www.palum.com from ..	
	Monday, February 4, 2013
Results of allocations in the Hong Kong Public Offering will be available at www.iporesults.com.hk , with a "search by ID" function	
	Monday, February 4, 2013
Dispatch of White Form e-Refund payment instructions/refund cheques on or before ⁽⁶⁾ & ⁽⁸⁾	
	Monday, February 4, 2013
Dispatch of share certificates on or before ⁽⁷⁾ & ⁽⁸⁾	
	Monday, February 4, 2013
Dealings in Shares on the Stock Exchange expected to commence on	
	Tuesday, February 5, 2013

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Notes:

1. All times refer to Hong Kong local time, except as otherwise stated.
2. If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force at any time between 9:00 a.m. and 12:00 noon on Monday, January 28, 2013, the application lists will not open on that day. Further information is set out in the section entitled “How to Apply for Hong Kong Offer Shares—Effect of Bad Weather on the Opening of the Application Lists” in this prospectus. If the application lists do not open on Monday, January 28, 2013, the dates mentioned in this section entitled “Expected Timetable” may be affected. We will make a press announcement in such event.
3. If you apply by giving electronic application instructions to HKSCC, you should refer to the section entitled “How to Apply for Hong Kong Offer Shares—Applying by Giving Electronic Application Instructions to HKSCC via CCASS” in this prospectus.
4. You will not be permitted to submit your application through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
5. The Price Determination Date, being the date on which the Offer Price is to be determined, is expected to be on or around Tuesday, January 29, 2013 and, in any event, not later than Wednesday, January 30, 2013. If, for any reason, the Offer Price is not agreed between the Joint Bookrunners (on behalf of the Underwriters) and us by Wednesday, January 30, 2013, the Global Offering will not proceed and will lapse.
6. We will issue a refund to you if your application is wholly or partially unsuccessful pursuant to the Hong Kong Public Offering or if the Offer Price is less than the price per Offer Share payable on application. Part of the applicant’s Hong Kong identity card number or passport number, or, if the application is made by joint applicants, part of the Hong Kong identity card number or passport number of the first named applicant, provided by the applicant(s) may be printed on the refund cheque, if any. Such data would also be transferred to a third-party for refund purpose. Banks may require verification of an applicant’s Hong Kong identity card number or passport number before cashing the refund cheque. Inaccurate completion of an applicant’s Hong Kong identity card number or passport number may lead to delay in encashment of or may invalidate the refund cheque. We will dispatch share certificates and refund cheques by ordinary post to you at your own risk to the address you specified in your Application Form unless you have elected for personal collection.
7. Share certificates for the Hong Kong Offer Shares will only become valid certificates of title provided that (i) the Global Offering has become unconditional in all respects; and (ii) the Underwriting Agreements have not been terminated in accordance with their terms before 8:00 a.m. on the date on which our Shares are first listed and from which dealing therein are permitted to take place on the Stock Exchange, or the Listing Date, which is expected to be Tuesday, February 5, 2013. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk. If the Global Offering does not become unconditional or the Underwriting Agreements are terminated in accordance with their terms, we will make an announcement as soon as possible.
8. Applicants who have applied on **WHITE** Application Forms or through **White Form eIPO** service for 1,000,000 or more Hong Kong Offer Shares under the Hong Kong Public Offering and have indicated in their applications that they wish to collect any refund cheques (where applicable) and share certificates in person may do so from our Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited between 9:00 a.m. to 1:00 p.m. on Monday, February 4, 2013. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporation stamped with the corporation’s chop. Both individuals and representatives of corporations must produce, at the time of collection, identification and (where applicable) documents acceptable to our Hong Kong Share Registrar at the time of collection. Applicants who have applied using **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares under the Hong Kong Public Offering may collect their refund cheques, if any, in person but may not elect to collect their share certificates which will be deposited into CCASS for the credit of their designated CCASS Participants’ stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedures for collection of refund cheques for **YELLOW** Application Form applicants are the same as those for **WHITE** Application Form applicants. Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the section entitled “How to Apply for Hong Kong Offer Shares—Applying by Giving Electronic Application Instructions to HKSCC via CCASS” in this prospectus for details.

For details of the structure of the Global Offering, including its conditions, you should refer to the section entitled “Structure of the Global Offering.”