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## EXPECTED TIMETABLE

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We will issue an announcement in Hong Kong to be published in South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese) if there is any change in the following expected timetable (note 1) of the Hong Kong Public Offering.

Latest time to complete electronic applications under the **HK eIPO White Form** service through the designated website at **www.hkeipo.hk** (note 3) ..... 11:30 a.m. on Tuesday, 29 January 2013

Application lists for the Hong Kong Public Offering open (note 2) ..... 11:45 a.m. on Tuesday, 29 January 2013

Latest time for lodging **WHITE** and **YELLOW** Application Forms and giving **electronic application instructions** to HKSCC (note 7) ..... 12:00 noon on Tuesday, 29 January 2013

Latest time to complete payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) ..... 12:00 noon on Tuesday, 29 January 2013

Application lists for the Hong Kong Public Offering close (note 2) ..... 12:00 noon on Tuesday, 29 January 2013

Expected Price Determination Date (note 4) ..... Tuesday, 29 January 2013

Announcement of the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Placing and the basis of allocation of the Hong Kong Public Offer Shares to be published in South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese) and on the websites of the Stock Exchange at **www.hkexnews.hk** and our Company at **www.timewatch.com.hk** on or before (note 5) ..... Monday, 4 February 2013

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels. (See the section headed "How to Apply for the Hong Kong Public Offer Shares – Results of allocations") from ..... Monday, 4 February 2013

Results of allocations for the Hong Kong Public Offering will be available at **www.tricor.com.hk/ipo/result** with a "search by ID" function ..... Monday, 4 February 2013

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Share certificates (if applicable) in respect of wholly or partially successful applications to be despatched on or before . . . . .Monday, 4 February 2013

**HK eIPO White Form** e-Auto Refund payment instructions/ Refund cheques in respect of wholly successful (if applicable) or wholly or partially unsuccessful applications to be despatched on or before (*note 6*) . . . . .Monday, 4 February 2013

Dealings in Shares on the Stock Exchange to commence on . . . . .Tuesday, 5 February 2013

*Notes:*

- (1) All times refer to Hong Kong local time. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure and Conditions of the Global Offering”.
- (2) If there is a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 29 January 2013, the application lists will not open on that day. Further information is set out in the section headed “How to Apply for the Hong Kong Public Offer Shares – Effect of bad weather on the opening of the application lists”.
- (3) You will not be permitted to submit your application through the designated website at **www.hkeipo.hk** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (4) The Offer Price is expected to be determined by Tuesday, 29 January 2013, but in any event, the expected time for determination of the Offer Price will not be later than Monday, 4 February 2013. If, for any reason, the Offer Price is not agreed between the Sole Global Coordinator, on behalf of the Underwriters, and our Company (for itself and on behalf of the Selling Shareholder) by Monday, 4 February 2013, the Global Offering will not proceed.
- (5) If the Offer Price is determined on or before Friday, 1 February 2013, the announcement of the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Placing and the basis of allocation of the Hong Kong Public Offer Shares and the successful applicants’ identification document numbers will be published on or before Monday, 4 February 2013.
- (6) Applicants who apply for 1,000,000 Hong Kong Public Offer Shares or more under the Hong Kong Public Offering and have indicated on their Application Forms that they wish to collect any refund cheque(s) (if applicable) and/or Share certificate(s) (if applicable) in person from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, may do so in person from 9:00 a.m. to 1:00 p.m. on Monday, 4 February 2013. Applicants being individuals who are applying for 1,000,000 Hong Kong Public Offer Shares or more and opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who are applying for 1,000,000 Hong Kong Public Offer Shares or more and opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chop. Identification and (where applicable) authorisation documents acceptable to our Hong Kong Branch Share Registrar, Tricor Investor Services Limited at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, must be produced at the time of collection. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicants’ own risk to the addresses specified on the relevant Application Forms. Further details are set out in the section headed “How to Apply for the Hong Kong Public Offer Shares – Refund of Application Monies”.
- (7) Applicants who apply for Hong Kong Public Offer Shares by giving **electronic application instructions** to HKSCC should refer to the section headed “How to Apply for the Hong Kong Public Offer Shares – How to Apply by Giving Electronic Application Instructions to HKSCC” for details.

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## EXPECTED TIMETABLE

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Share certificates for the Hong Kong Public Offer Shares are expected to be issued on Monday, 4 February 2013, but will only become valid certificates of title at 8:00 a.m. on the Listing Date, provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section headed “Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in this prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details before the receipt of Share certificates and before they become valid do so entirely at their own risk.

For details of the structure of the Global Offering, including the conditions thereof, please refer to the section headed “Structure and Conditions of the Global Offering” in this prospectus.