WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES

CONTINUING CONNECTED TRANSACTIONS

We have entered into certain transactions with our connected persons which will constitute continuing connected transactions of our Company under the Listing Rules after the Listing. We have applied to the Stock Exchange for, and the Stock Exchange has granted, waivers from strict compliance with the relevant announcement requirements set out in Chapter 14A of the Listing Rules for these continuing connected transactions. Please refer to the section headed "Continuing connected transactions" in this prospectus for further details for these continuing connected transactions and the waiver granted by the Stock Exchange.