

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 24 January 2013 (the “**Prospectus**”) issued by Time Watch Investments Limited (the “**Company**”) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the shares thereby being offered. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Prospectus.*

*This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended (the “**US Securities Act**”). The Hong Kong Public Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the US Securities Act. There will not and is not currently intended to be any public offering of securities in the United States.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*In connection with the Global Offering, DBS Asia Capital Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period beginning on the Listing Date and expected to end on the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on 28 February 2013, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the Shares and the price of the Shares could fall.*



## Time Watch Investments Limited

### 時計寶投資有限公司

*(Incorporated in the Cayman Islands with limited liability)*

#### GLOBAL OFFERING

<b>Total number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>600,000,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Public Offer Shares</b>	<b>:</b>	<b>60,000,000 Shares (subject to adjustment)</b>
<b>Number of International Placing Shares</b>	<b>:</b>	<b>540,000,000 Shares comprising 440,000,000 New Shares and 100,000,000 Sale Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Offer Price</b>	<b>:</b>	<b>Not more than HK\$1.35 per Share and expected to be not less than HK\$1.11 per Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund on final pricing)</b>
<b>Nominal value</b>	<b>:</b>	<b>HK\$0.10 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>2033</b>

#### Sole Global Coordinator and Sole Bookrunner



#### Joint Sponsors



Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, (i) the Shares in issue, (ii) the Shares to be issued as described in the Prospectus pursuant to the Global Offering and the Capitalisation Issue, and (iii) the Shares that may be issued pursuant to the exercise of the Over-allotment Option and the Share Option Scheme. The Global Offering comprises the Hong Kong Public Offering of initially 60,000,000 Shares, representing 10% of the total number of Shares initially being offered in the Global Offering (subject to adjustment), and the International Placing of initially 540,000,000 Shares, representing 90% of the total number of Shares initially being offered in the Global Offering (subject to adjustment and the Over-allotment Option). The allocation of the Shares between the Hong Kong Public Offering and the International Placing is subject to adjustment as stated in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering” in the Prospectus.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 5 February 2013, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 5 February 2013. In the event that the Over-allotment Option is exercised, an announcement will be made on the Company's website at [www.timewatch.com.hk](http://www.timewatch.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Offer Price will not be more than HK\$1.35 per Offer Share and is expected to be not less than HK\$1.11 per Offer Share. Applicants for Hong Kong Public Offer Shares are required to pay, upon application, the maximum Offer Price of HK\$1.35 for each Offer Share together with a brokerage fee of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.35 per Offer Share.

**Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.** Applicants who would like to be allotted the Hong Kong Public Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the HK eIPO White Form Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the Hong Kong Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) give **electronic application instructions** to HKSCC via CCASS or (ii) complete and sign the **YELLOW** Application Forms.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 24 January 2013 until 12:00 noon on Tuesday, 29 January 2013 at:

(1) any of the following addresses of the Hong Kong Underwriters:

<b>DBS Asia Capital Limited</b>	17th Floor, The Center, 99 Queen's Road Central, Hong Kong
<b>Kim Eng Securities (Hong Kong) Limited</b>	Level 30, Three Pacific Place, 1 Queen's Road East, Hong Kong
<b>China Everbright Securities (HK) Limited</b>	36/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
<b>Quam Securities Company Limited</b>	18/F-19/F, Aon China Building, 29 Queen's Road Central, Hong Kong
<b>RaffAello Securities (HK) Limited</b>	3/F, Plaza 168, 166-168 Des Voeux Road Central, Hong Kong

(2) or any of the following branches of the receiving banks for the Hong Kong Public Offering:

**(i) DBS Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch name</b>	<b>Address</b>
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	United Centre Branch	Shops 1015-1018 on 1/F, United Centre, 95 Queensway, Admiralty
	Hennessy Road Branch	427-429 Hennessy Road, Causeway Bay
Kowloon	Tsimshatsui Branch	G/F, 22-24 Cameron Road, Tsimshatsui
	Nathan Road Branch	G/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok
New Territories	Tsuen Wan Branch	G/F, 23 Chung On Street, Tsuen Wan

**(ii) Standard Chartered Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch name</b>	<b>Address</b>
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Yun Ping Road Branch	G/F to 2/F, Fortune Centre, 44-48 Yun Ping Road, Causeway Bay
Kowloon	Tsimshatsui Branch	G/F, 8A-10 Granville Road, Tsimshatsui
	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong
New Territories	New Town Plaza Branch	Shop 215, 222 & 223, Phase 1, New Town Plaza, Shatin
	Tai Po Branch	G/F, Shop No. 2, 23 & 25, Kwong Fuk Road, Tai Po Market, Tai Po

Copies of the **YELLOW** Application Forms, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, 24 January 2013 until 12:00 noon on Tuesday, 29 January 2013 at:

- (1) the depository counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) your stockbroker, who may have such Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "Ting Hong Nominees Limited – Time Watch Public Offer" should be securely stapled and deposited in the special collection boxes provided at any of the bank branches referred to above on the following dates during the following times:

**Thursday, 24 January 2013 – 9:00 a.m. to 5:00 p.m.**  
**Friday, 25 January 2013 – 9:00 a.m. to 5:00 p.m.**  
**Saturday, 26 January 2013 – 9:00 a.m. to 1:00 p.m.**  
**Monday, 28 January 2013 – 9:00 a.m. to 5:00 p.m.**  
**Tuesday, 29 January 2013 – 9:00 a.m. to 12:00 noon**

Applicants applying by **HK eIPO White Form** may submit their applications to the HK eIPO White Form Service Provider through the designated website [www.hkeipo.hk](http://www.hkeipo.hk) from 9:00 a.m. on Thursday, 24 January 2013 until 11:30 a.m. on Tuesday, 29 January 2013 (24 hours daily, except on the last application day) (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the paragraph headed "How to Apply for the Hong Kong Public Offer Shares – When to Apply for the Hong Kong Public Offer Shares – Effect of bad weather conditions on the opening of the application lists" in the Prospectus).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 24 January 2013 until 12:00 noon on Tuesday, 29 January 2013. The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, 29 January 2013 (or such later date as may apply in case of certain bad weather conditions as described in the paragraph headed "How to Apply for the Hong Kong Public Offer Shares – When to Apply for the Hong Kong Public Offer Shares – Effect of bad weather conditions on the opening of the application lists" in the Prospectus). Please refer to the sections headed "Structure and Conditions of the Global Offering" and "How to Apply for the Hong Kong Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the indication of level of interest under the International Placing, the level of applications under the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares under the Hong Kong Public Offering on Monday, 4 February 2013 in South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese), and on the Company's website at [www.timewatch.com.hk](http://www.timewatch.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Hong Kong Public Offering, the Hong Kong Identity Card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) and the number of Hong Kong Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **HK eIPO White Form** and by giving **electronic application instructions** to HKSCC via CCASS, will be made available through a variety of channels from Monday, 4 February 2013 as described in the section headed “How to Apply for the Hong Kong Public Offer Shares – Results of Allocations” in the Prospectus.

The Company will not issue temporary documents of title or receipt for application monies paid. Share certificates will only become valid documents of title provided that the Global Offering has become unconditional in all respects and the Underwriting Agreements have not been terminated in accordance with their respective terms, which is expected to be at 8:00 a.m. on Tuesday, 5 February 2013.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 5 February 2013. The Shares will be traded in board lots of 2,000 Shares each under the stock code 2033.

By order of the Board of  
**Time Watch Investments Limited**  
**Tung Koon Ming**  
*Chairman, chief executive officer and  
executive Director*

Hong Kong, 24 January 2013

*As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Lo Wing Sang, Mr. Hou Qinghai and Mr. Tung Wai Kit; and the independent non-executive Directors are Mr. Ma Ching Nam, Dr. Tam Hok Lam Tommy and Mr. Wong Wing Keung Meyrick.*

*Please also refer to the published version of this announcement in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).*