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## GLOSSARY OF TECHNICAL TERMS

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*This glossary contains explanations of certain terms used in this prospectus in connection with our Company and our business. These terminologies and their given meanings may not correspond to those standard meanings and usage adopted in the industry.*

“CAGR”	compound annual growth rate
“first mortgage loan(s)”	loan(s) secured by the first mortgage on the real estate
“GDP”	gross domestic product (all references to GDP growth rates are to real as opposed to nominal rates of GDP growth), unless otherwise stated
“loan-to-value ratio”	the amount of a loan as a percentage of the total appraised value of the collaterals or mortgaged real estates
“lunar month”	a Chinese lunar month which is measured based on the movement of the moon and equivalent to approximately 29 days
“money lender(s)”	has the same meaning ascribed thereto under the Money Lenders Ordinance
“mortgage loan(s)”	loan(s) secured by real estates
“net interest margin”	net interest income received during the year/period, being our interest income in respect of our pawn loans and mortgage loans less our finance costs, divided by the average of month-end gross loan receivables balances of the corresponding loans during the year/period
“net loan receivables”	outstanding loan amounts due from our Group’s customers after deduction of impairment allowance
“Rapaport Diamond Report”	primary source of diamond pricing and market information for the diamond industry and the international standard used to establish prices in all the major cutting centres and dealer markets
“repossessed asset(s)”	collaterals which are not redeemed upon the expiry of the term of the pawn loan granted pursuant to the Pawnbrokers Ordinance
“pawn loan(s)”	loan(s) secured by the pledge or deposit of personal property including jewels and other personal chattels
“pawnbroker(s)”	has the same meaning ascribed thereto under the Pawnbrokers Ordinance
“SME(s)”	small and medium enterprise(s)
“sq.ft.”	square foot

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“sq.m.”	square meter(s)
“subordinated mortgage loan(s)”	loan(s) secured by mortgages which are subordinated to the first or higher ranking mortgages charged on the mortgaged real estate
“ticket”	a ticket delivered by a pawnbroker to the borrower when advancing money on loan