

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***

**中聯重科股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1157)**

## **PROGRESS ANNOUNCEMENT IN RELATION TO THE DISPOSAL OF EQUITY INTEREST IN THE SUBSIDIARY BY TENDER**

Reference is made to the announcements dated 16 March 2012, 23 March 2012, 21 April 2012, 28 April 2012, 27 June 2012, 29 August 2012 and 2 January 2013, respectively, (the “**Announcements**”) issued by Zoomlion Heavy Industry Science and Technology Co., Ltd. (the “**Company**”) in relation to the proposed disposal of 80% equity interest in Changsha Zoomlion Environmental and Sanitation Machinery Co., Ltd. by the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to such terms in the Announcements.

As disclosed in the Announcements, the Company will sell its 80% equity interest in ESM Company, a wholly-owned subsidiary of the Company, by way of a public tender on Hunan Province United Assets and Equity Exchange. The tender notice was published for the period from 23 March 2012 to 20 April 2012 and the notice publication period was extended to 28 February 2013.

The Company received from Hunan Province United Assets and Equity Exchange on 28 February 2013 the Reply Letter in respect of the Tender Transfer. Until 28 February 2013, no transfer application has been submitted to Hunan Province United Assets and Equity Exchange by any intended transferee. In addition, pursuant the relevant regulations of the State, the valuation in the appraisal report prepared in relation to the Possible Disposal shall be valid from the appraisal date of 29 February 2012 until 28 February 2013. Due to the aforementioned reasons, the Company has decided to suspend the public tender of the Proposed Sale Interest and a further announcement will be made upon approval by the Board of any ancillary matters. The Company has published an announcement regarding the suspension of the public tender as mentioned above on the website of Hunan Province United Assets and Equity Exchange ([www.hnaee.com](http://www.hnaee.com)). Investors may from time to time refer to the abovementioned website for relevant information.

**As at the date of this announcement, no transaction nor any agreement has been entered into between the Company and any party in relation to the Possible Disposal. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By the order of the Board of  
**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***  
**Zhan Chunxin**  
*Chairman*

Changsha, the PRC, 1 March 2013

*As at the date of this announcement, the executive directors of the Company are Dr. Zhan Chunxin and Mr. Liu Quan; the non-executive director is Mr. Qiu Zhongwei; and the independent non-executive directors are Mr. Liu Changkun, Dr. Qian Shizheng, Mr. Wang Zhile and Mr. Lian Weizeng.*

\* *For identification purpose only*