

Investor Relations



Listing and Availability

Since our listing on the Stock Exchange of Hong Kong in 1976, Power Assets has maintained excellent relations with its broad base of both institutional and retail investors, based on its principle of generating long-term value to shareholders. We are one of the most actively traded stocks on the Stock Exchange of Hong Kong.

Apart from being traded on the Stock Exchange of Hong Kong, our stock is also available to United States investors as American Depositary Receipts. Like our business presence, our shareholders are also based in Hong Kong as well as many other parts of the world, while our bond investors are based primarily in Asia and Europe.

Principles

Power Assets is committed to:

- Achieving high standards of corporate governance in our day-to-day operations
- Maintaining the smooth, effective and transparent operation of the Company
- Protecting the rights of shareholders and stakeholders, as well as increasing shareholder value

We aim to deliver steady gains in shareholder value through striking a balance between capital appreciation and dividend payout. We strive to attract and retain value investors who will support us over the long term.

We aim to provide clear, reliable and timely information equally to investors and other stakeholders.

Communications Approach

Power Assets has put in place a Shareholder Communication Policy to promote effective communication with shareholders, so as to enable them to engage actively with the Company and exercise their rights as shareholders in an informed manner. We believe all shareholders are equally important to us.

We continue to maintain close communications with institutional investors. Senior management maintains an active open dialogue with the financial community, including both equity and bond investors, through a year-round calendar of meetings, conferences and road shows, as well as individual company visits, emails and phone calls. The Company is also widely reported on and actively covered by financial analysts. As at end 2012, there were around 20 active items of equity research coverage on the company by securities analysts. Our close communication with analysts enables our shareholders and potential investors to obtain timely information and investment advice on the Company.

As a prominent listed company, Power Assets values its retail shareholders who represent a significant and dynamic investor group for communications. In 2012, shareholder and stakeholder visits to our facilities on Lamma Island were arranged.



▲ Timely, accurate information – the Power Assets website.



▲ An Annual General Meeting in progress – valued by both Directors and shareholders.

Apart from shareholders, we also treasure the support of our creditors and bond holders. Updates on our financial soundness are provided through our credit ratings, which Standard and Poor’s reviews and publishes on a regular basis.

Annual general meetings and other shareholder meetings are the primary forum for communication with our shareholders. In addition, our website at www.powerassets.com provides an easily accessible, central resource for all the latest company information from notices, circulars, press releases and announcements to financial reports, company news and stock

exchange filings. The website is an important tool to provide all shareholders with equal and timely access to company information and updates.

The eSubscription facility on our corporate website sends automatic email alerts to our investors of new postings of the Company’s announcements. Information and assistance is also available by telephone hotline. We aim to respond to all inquiries made via the website or phone hotline as promptly as practicable, typically within 48 hours. The Company uses Computershare Hong Kong Investor Services for share registration and related matters.

Index Prominence

Listed on the Stock Exchange of Hong Kong for over three decades, Power Assets remains a member of the Hang Seng Index. In addition, our continuing commitment to sustainability over the years has earned us a place not only as a constituent stock of the Hang Seng Corporate Sustainability Index but also as a component of the Dow Jones Sustainability Asia Pacific Index. In 2012, we became the first Hong Kong company to be included in the Global 500 Carbon Disclosure Leadership Index.



Hang Seng Corporate
Sustainability Index
Series Member 2012-2013



Dow Jones
Sustainability Indexes
Member 2012/13



▲ Shareholders visit Lamma Power Station to better their understanding of our operations.