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If you have sold or transferred all your shares in China Petroleum & Chemical Corporation, you should at once hand this circular together with the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for delivery to the purchaser or transferee.

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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

PROPOSED PAYMENT OF CASH DIVIDEND PROPOSED BONUS ISSUE OF SHARES

Notices convening the AGM and the H Shareholders Class Meeting of Sinopec Corp. to be held at Kempinski Hotel, 50 Liangmaqiao Road, Chaoyang District, Beijing, China on Wednesday, 29 May 2013 at 9:00 a.m. and 10:15 a.m., respectively, will be issued by the Company separately on the even date. The Notice convening the A Shareholders Class Meeting will also be issued and made available to the A Shareholders as appropriate.

Holders of H Shares should note that the existing H Shares are expected to be dealt in on an ex-entitlements basis from Monday, 10 June 2013. If the conditions of the Bonus Issue of Shares (as set out above under the paragraph headed "Conditions of the Bonus Issue of Shares") are not fulfilled, the Bonus Issue of Shares will not proceed. If in any doubt, investors are recommended to consult their professional advisers.

10 April 2013

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	4
I. INTRODUCTION	4
II. PROPOSED PAYMENT OF CASH DIVIDENDS	5
III. PROPOSED BONUS ISSUE OF SHARES	5
1. Conditions of the Bonus Issue of Shares	5
2. Status of the New Bonus Shares and Fractional Entitlement	6
3. Expected Timetable	6
4. Effect to the Shareholding Upon the Completion of Bonus Issue of Shares	7
5. Overseas Shareholders	7
6. Application for Listing	8
7. Reasons for the Bonus Issue of Shares	9
8. Closure of Books	9
9. Share Certificates	9
10. Statement to be made on acquisition of Shares	9
11. Documents Available for Inspection	10
12. Possible adjustment to the conversion prices of the A Share and H Share convertible bonds	10
IV. TAXATION	11
V. RECOMMENDATION OF THE BOARD OF DIRECTORS	12
VI. ANNUAL GENERAL MEETING AND CLASS MEETINGS	12

DEFINITIONS

In this circular, unless otherwise indicated in the context, the following expressions have the meaning set out below:

“Articles of Association”	articles of association of Sinopec Corp.;
“A Shares”	A Shares with nominal value of RMB1.00 each in the share capital of Sinopec Corp. which are listed on the Shanghai Stock Exchange;
“A Shareholder(s)”	Holder(s) of A Shares;
“Annual General Meeting”/ “AGM”	the annual general meeting of Sinopec Corp. to be convened on or around Wednesday, 29 May 2013, to, among other things, consider and, if thought fit, approve the payment of Cash Dividends, and the Bonus Issue of Shares;
“Board”	the board of directors of Sinopec Corp.;
“Bonus A Shares”	new A Shares to be allotted and issued under the Bonus Issue of Shares;
“Bonus H Shares”	new H Shares to be allotted and issued under the Bonus Issue of Shares;
“Bonus Issue of Shares”	the issue of (i) 1 new Share for every 10 existing Shares to the Shareholders on the register of members of the Company on the Record Date by way of the capitalization of the share premium of the Company; and (ii) 2 new Shares for every 10 existing Shares to the Shareholders on the register of members of the Company on the Record Date by way of the capitalization of the retained earnings of the Company for year 2012, which is to be approved by the Shareholders at the AGM and the Class Meetings;
“Bonus Shares”	Bonus A Shares and Bonus H Shares;
“Cash Dividends”	has the meaning ascribed thereto under the section headed “Proposed Payment of Cash Dividends” in this circular;
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC;
“Class Meetings”	the class meeting of A Shareholders to be held immediately after the conclusion of the AGM and the class meeting for H Shareholders to be held immediately after the conclusion of the said class meetings of A Shareholders;

DEFINITIONS

“Company”/“Sinopec Corp”	China Petroleum & Chemical Corporation, a joint stock limited company incorporated in the PRC with limited liability;
“Company Law”	Company Law of the PRC (中華人民共和國公司法), as adopted at the Fifth Session of the Standing Committee of the Eighth National People’s Congress of the PRC on 29 December 1993, effective from 1 July 1994, as amended, supplemented or otherwise modified from time to time;
“Directors”	the directors of Sinopec Corp.;
“H Shares”	overseas listed foreign shares with nominal value of RMB1.00 each in the share capital of Sinopec Corp. which are listed on Stock Exchange and traded in Hong Kong dollars;
“H Shareholder(s)”	Holder(s) of H Shares;
“H Shareholders Class Meeting”	the first H shareholders class meeting of Sinopec Corp. for year 2013
“HK\$” or “\$”	Hong Kong Dollars, the lawful currency of Hong Kong;
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Latest Practicable Date”	8 April 2013, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Listing Committee”	the listing committee of the board of directors of the Stock Exchange;
“Overseas Shareholders”	Shareholder(s) whose address(es) as stated in the register of holders of H Shares of the Company is/are outside Hong Kong;
“PRC” or “China”	the People’s Republic of China, excluding Hong Kong, Macau Special Administrative Region and Taiwan;
“Receiving Agent”	has the meaning ascribed thereto under the section headed “Taxation” in this circular;

DEFINITIONS

“Record Date”	means on Tuesday, 18 June 2013, being the record date in respect of holders of H Shares and A Shares by reference to which entitlements to the Bonus Issue of Shares and payment of the Cash Dividends will be determined;
“RMB”	the lawful currency of the People’s Republic of China;
“Share(s)”	ordinary shares in the capital of Sinopec Corp. with a nominal value of RMB1.00 each, comprising the A Shares and the H Shares
“Shareholders”	holder(s) of the Company’s share(s); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

LETTER FROM THE BOARD



中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

Executive Directors:

Wang Tianpu
Zhang Jianhua
Wang Zhigang
Cai Xiyou
Dai Houliang

Registered Office:

22 Chaoyangmen North Street
Chaoyang District
Beijing 100728
People's Republic of China

Non-Executive Directors:

Fu Chengyu
Zhang Yaocang
Cao Yaofeng
Li Chunguang
Liu Yun

Independent Non-Executive Directors:

Chen Xiaojin
Ma Weihua
Jiang Xiaoming
Andrew Y. Yan
Bao Guoming

10 April 2013

To the Shareholders

Dear Sir or Madam,

PROPOSED PAYMENT OF CASH DIVIDENDS PROPOSED BONUS ISSUE OF SHARES

I. INTRODUCTION

Reference is made to the announcement of the Company dated 22 March 2013 in relation to the annual results for the year ended 31 December 2012 and the proposed payment of Cash Dividends and the proposed Bonus Issue of Shares.

LETTER FROM THE BOARD

On 22 March 2013, the Board proposed i) the payment of a cash dividend of RMB0.2 (tax inclusive) per Share; ii) a Bonus Issue of Shares to all Shareholders on the basis of 3 Bonus Shares for every 10 Shares held by way of capitalization of (a) the share premium of the Company; and (b) capitalization of the retained earnings of the Company for the year 2012 into share capital. The purpose of this circular is to provide you with, among other things, (i) further information in relation to the proposed payment of Cash Dividends; and (ii) further information in relation to the proposed Bonus Issue of Shares.

II. PROPOSED PAYMENT OF CASH DIVIDENDS

On 22 March 2013, the Board proposed that the payment of a cash dividends (the “Cash Dividends”) of RMB0.2 (tax inclusive) per Share will be paid by way of cash to the Shareholders whose names appear on the register of members of the Company on the Record Date. The payment of the Cash Dividends is still subject to the approval by the Shareholders of the Company at the AGM and the Class Meetings and the expected payment date for the Cash Dividends will be on or around 25 June 2013.

III. PROPOSED BONUS ISSUE OF SHARES

On 22 March 2013, the Board also proposed the Bonus Issue of Shares. The Bonus Issue of Shares will be made to the Shareholders whose names appear on the register of members of the Company on the Record Date on the basis of 3 Bonus Shares to be issued for every 10 Shares held by such shareholders on the Record Date.

As at the Latest Practicable Date, the issued share capital of the Company is RMB89,665,582,047 which comprised of 70,039,860,047 A Shares and 19,625,722,000 H Shares. The Bonus Shares to be issued will comprise 21,011,958,014 Bonus A Shares and 5,887,716,600 Bonus H Shares. The Bonus Shares will be credited as converted by way of (a) capitalization of the share premium of the Company; and (b) capitalization of the retained earnings of the Company for the year 2012.

1. Conditions of the Bonus Issue of Shares

The Bonus Issue of Shares is subject to the following conditions:

- (i) the approval of the Shareholders of the Company at the AGM of the Company;
- (ii) the approval of the H Shareholder and A Shareholders at each of the Class Meetings of the Company; and
- (iii) the approval granted by the Stock Exchange for the listing of, and permission to deal in, the new Bonus H Shares to be issued under the Bonus Issue of Shares.

LETTER FROM THE BOARD

The proposed issuance of Bonus A Shares and the proposed issuance of Bonus H Shares are inter-conditional. In the event that the proposed issuance of Bonus A Shares is not completed, the proposed issuance of Bonus H Shares will not proceed, and vice versa.

The Shareholders whose names appear on the register of holders of H Shares and the register of holders of A Shares, respectively on the Record Date will be entitled to the Cash Dividends and the Bonus Issue of Shares.

Warning of Risks of Dealing in the H Shares

Holders of H Shares should note that the existing H Shares are expected to be dealt in on an ex-entitlements basis from Monday, 10 June 2013. If the conditions of the Bonus Issue of Shares (as set out above under the paragraph headed “Conditions of the Bonus Issue of Shares”) are not fulfilled, the Bonus Issue of Shares will not proceed. If in any doubt, investors are recommended to consult their professional advisers.

2. Status of the New Bonus Shares and Fractional Entitlement

The new Bonus Shares will, subject to the Articles of Association, rank *pari passu* in all respects with the H Shares and A Shares, respectively, in issue on the date of the issue of the Bonus Shares. Holders of the Bonus Shares will be entitled to receive all future dividends and distributions (if any) which are declared, made or paid after the date on which the Bonus Shares are allotted and issued, but will not be entitled to the Cash Dividends in respect of the Bonus Shares. The Bonus Issue of Shares should not result in any change in the rights or interests of the H Shares traded on the Stock Exchange or the A Shares. No fractional shares will be issued and distributed to the Shareholders pursuant to the Bonus Issue of Shares but the fractional shares will be aggregated and sold for the benefit of the Company.

The Bonus Shares will be issued on pro-rated basis and any fractional shares will be rounded down to the nearest whole unit. For instance, assuming a bonus issue ratio of 3 bonus shares for 10 existing shares held, a shareholder holding 55 shares (which is not an integral multiple of ten shares) should receive 16 bonus shares, as opposed to 15 bonus shares.

3. Expected Timetable

Dates or deadlines specified in this circular are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

AGM and Class Meetings Wednesday, 29 May 2013

Last day of dealings in H Shares on a cum-entitlement basis Friday, 7 June 2013

First day of dealings in H Shares on an ex-entitlement basis Monday, 10 June 2013

LETTER FROM THE BOARD

Latest time for lodging transfer of shares for entitlement to
the Bonus Issue of Shares and the Cash Dividends . . . 4:30 p.m. on Tuesday, 11 June 2013

Book Closure Period (both days inclusive) . . . Wednesday, 12 June to Tuesday, 18 June 2013

Record Date Tuesday, 18 June 2013

Register of members of the Company re-opens Wednesday, 19 June 2013

Share Certificates of Bonus H Shares expected to be
despatched on or around Tuesday, 25 June 2013

Dealings in the Bonus H Shares expected to commence Wednesday, 26 June 2013

4. Effect to the Shareholding Upon the Completion of Bonus Issue of Shares

Set out below is the shareholding structure of the Company as at the Latest Practicable Date and immediately upon completion of the Bonus Issue of Shares (assuming that no other Shares are allotted, issued or repurchased prior to the Record Date upon satisfaction of the conditions set out above):

	Latest Practicable Date		Immediately upon completion of the Bonus Issue of Shares	
	Number of Shares	%	Number of Shares	%
A Shares	70,039,860,047	78.11	91,051,818,061	78.11
H Shares	19,625,722,000	21.89	25,513,438,600	21.89
Total	89,665,582,047	100	116,565,256,661	100

China Petrochemical Corporation, being the controlling shareholder of the Company, is expected to hold 85,536,265,999 A shares upon the completion of the Bonus Issue of Shares (representing 73.38% of the total share capital of the Company upon the completion of the Bonus Issue of Shares). Other than China Petrochemical Corporation, no other legal person or individual is expected to hold A Shares constituting 10% or more of the total share capital of the Company upon the completion of the Bonus Issue of Shares.

5. Overseas Shareholders

As at the Latest Practicable Date, the Company had Shareholder with registered address in Australia, Canada, the United Kingdom, Macau, Malaysia (together, the “Specified Territories”), the PRC and the United States. The Company has made enquiries regarding the legal restrictions under the laws of the relevant regulatory body or stock exchange pursuant to Rule 13.36(2)(a) of the Hong Kong Listing Rules. The Directors have been advised that there are no restrictions to issue Bonus H

LETTER FROM THE BOARD

Shares to Shareholders with a registered address in the PRC and the United States and therefore, Shareholders with a registered address in the PRC and the United States will be entitled to the Bonus H Shares. The Directors are also of the opinion that it would be necessary or expedient, on account either of the legal restrictions under the laws of the Specified Territories or any requirement of the relevant regulatory body or stock exchange in the Specified Territories, not to issue the Bonus H Shares to such Overseas Shareholders.

Upon the Bonus Issue of Shares becoming unconditional, the Company will consider if there are any Overseas Shareholders located in areas other than the Specified Territories the PRC and the United States on the Record Date, and if there are such Overseas Shareholders, then the Company will make enquiry regarding the legal restrictions (if any) under the laws of the relevant places and the requirements of the relevant regulatory bodies or stock exchanges for the relevant Overseas Shareholders to be eligible to take part in the Bonus Issue of Shares pursuant to the Hong Kong Listing Rules.

If, after making such further enquiries regarding the legal restrictions under the laws of the relevant place and the requirements of the relevant regulatory body or stock exchange for distributing the Bonus H Shares to such Overseas Shareholders, the Board is of the opinion that it would be necessary or expedient, on account either of the legal restrictions under the laws of the relevant place or any requirement of the relevant regulatory body or stock exchange (such as filing of any registration statement or prospectus or other special formalities) in that place, not to issue the Bonus H Shares to such Overseas Shareholders, arrangements will be made for the Bonus H Shares which would otherwise be issued to such Overseas Shareholders to be sold in the market as soon as practicable after dealings in the Bonus H Shares commence, if a premium, net of expenses, can be obtained. Any net proceeds of such sale for each Overseas Shareholder, after deduction of expenses, of HK\$100 or more will be distributed in Hong Kong dollars to the relevant Overseas Shareholders, by ordinary post at their own risk, unless the amount falling to be distributed to any such person is less than HK\$100 in which case it will be retained for the benefit of the Company.

6. Application for Listing

The H Shares are listed on the Stock Exchange whereas the A Shares are listed on the Shanghai Stock Exchange. Application will be made to the Listing Committee of the Stock Exchange for the approval for the listing of, and permission to deal in, the new Bonus H Shares.

The new Bonus H Shares are not new class of securities to be listed and accordingly no arrangements are required to be made to enable the new Bonus H Shares to be admitted into CCASS.

Subject to the granting of the approval for the listing of, and permission to deal in, the Bonus H Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Bonus H Shares will be accepted as eligible securities for deposit, clearance and settlement in CCASS established and operated by HKSCC with effect from the commencement date of dealings in the H Shares on the Stock Exchange or such other date as determined by HKSCC. Dealings in the H Shares may be settled through CCASS. Shareholders should seek the advice of their licensed securities dealers or other professional advisers for details of these settlement arrangements

LETTER FROM THE BOARD

and how such arrangements will affect their rights and interests. The Bonus H Shares will not be listed or traded on any other stock exchange other than the Stock Exchange and no such listing or permission to deal is being or proposed to be sought. Dealings in the Bonus H Shares will be subject to the payment of stamp duty in Hong Kong.

Subject to the fulfilment of the conditions for the Bonus Issue of Shares set out herein above, certificates for the Bonus H Shares will be despatched to the holders of H Shares on or around Tuesday, 25 June 2013 to their respective addresses appeared on the register of members of the Company on the Record Date.

7. Reasons for the Bonus Issue of Shares

The Board believes that the Bonus Issue of Shares i) will provide the Company with a wider capital base and therefore increase the marketability of the Shares; and ii) is a return to the long-term support and care of the Shareholders.

8. Closure of Books

The register of members of the Company will be closed from Wednesday, 12 June 2013 to Tuesday, 18 June 2013 (both days inclusive) during which period no transfer of shares will be effected. In order to be qualified for the entitlement of the Bonus Issue of Shares and the Cash Dividends, all transfer instruments accompanied by the relevant share certificates must be lodged by the holders of H Shares with the Company's H share registrar, Hong Kong Registrars Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Tuesday, 11 June 2013; or by the holders of A Shares with Company's A share registrar, China Securities Depository & Clearing Corporation Limited Shanghai Branch, at 166 Lujiazuidong Road, Pudong District, Shanghai. no later than 4:30 p.m. on Tuesday, 18 June 2013.

9. Share Certificates

Subject to the fulfilment of the conditions of the Bonus Issue of Shares as set out in the paragraph headed "Conditions of the Bonus Shares Issue" above, certificates in respect of the new Bonus H Shares will be sent by ordinary mail to the persons entitled thereto at their respective addresses shown in the register of holders of H Shares of the Company or in the case of joint holders, to the address of the joint holder whose name stands first in the register of holders of H Shares of the Company in respect of the joint holding. One share certificate will be issued for all Bonus H Shares issued to each eligible holder of Bonus H Shares.

10. Statement to be made on acquisition of Shares

The Company shall ensure that all its listing documents and share certificates include the statements stipulated below and shall instruct and cause its share registrar not to register the subscription, purchase or transfer of any of its Shares in the name of any particular holder unless and until such holder delivers to such share registrar a signed form in respect of such Shares bearing statements to the following effect:

LETTER FROM THE BOARD

- (i) the acquirer of Shares agrees with the Company and each of its shareholder, and the Company agrees with each shareholder, to observe and comply with the Company Law, the Special Regulations of the State Council Concerning Floatation and Listing Abroad of Stocks by Listed Stock Companies and its Articles of Association;
- (ii) the acquirer of Shares agrees with the Company, each of its shareholders, Directors, Supervisors, presidents and officers, and itself (acting for the Company and for each Director, Supervisor, Presidents and officer) agrees with each shareholder, to refer all differences and claims arising from its Articles of Association or any rights or obligations conferred or imposed by the Chinese Company Law or other relevant laws and administrative regulations concerning the affairs of the Company to arbitration in accordance with its Articles of Association. Any reference to arbitration will be deemed to authorize the arbitration tribunal to conduct its hearing in open session and to publish its award. Such arbitration will be final and conclusive;
- (iii) the acquirer of Shares agrees with the Company of its shareholders that H Shares in the Company are freely transferable by the holder of such Shares; and
- (iv) the acquirer of Shares authorizes the Company to enter into a contract on his behalf with each Director and officer whereby such Directors and officers undertake to observe and comply with their obligations to shareholders stipulated in its Articles of Association.

11. Documents Available for Inspection

Copies of the following documents will be available for inspection at the registered office of Sinopec Corp. at 22 Chaoyangmen North Street, Chaoyang District, Beijing, PRC during normal business hours on any business day from the date of this circular until 30 April 2013:

- (i) Articles of Association;
- (ii) the annual reports of the Company for the two years ended 31 December 2012;
- (iii) circular of the Company dated 10 April 2013 in relating to proposed amendments to the Articles of Association, proposed changes in auditor and notice of AGM and notice of H Shareholders Class Meeting; and
- (iv) this circular.

12. Possible adjustment to the conversion prices of the A Share and H Share convertible bonds

Due to the dilution effect resulted from the proposed Bonus Issue of Shares, the conversion prices of the A Share convertible bonds and H Share convertible bonds may be subject to adjustments. The Company will make timely disclosure by way of announcement as appropriate.

LETTER FROM THE BOARD

IV. TAXATION

The Board recommended a Cash Dividend of RMB0.2 per share (tax inclusive) and 3 Bonus Shares (tax inclusive) for every 10 shares held. If the above proposal is approved by the shareholders, the Cash Dividends and Bonus Shares will be paid to the shareholders whose names appear on the register of members of the Company on the Record Date. Cash Dividends payable to the shareholders of H Shares will be paid in Hong Kong dollars (the “HKD”). The exchange rate between RMB and HKD shall be ascertained on the basis of the average of the middle exchange rates for RMB to HKD as published by the People’s Bank of China for the week prior to the date of the AGM which will be held on Wednesday, 29 May 2013.

In accordance with the Enterprise Income Tax Law of the People’s Republic of China and its implementation regulations which came into effect on 1 January 2008, Sinopec Corp. is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members for H Shares of Sinopec Corp. when distributing the Cash Dividends and Bonus Shares issued by way of capitalization of the retained earnings of the Company for the year 2012 to them. Any H Shares of the Sinopec Corp. registered not under the name of an individual shareholder, including HKSCC Nominees Limited, other nominees, agents or trustees, or other organisations or groups, shall be deemed as shares held by non-resident enterprise shareholders. Therefore, on this basis, enterprise income tax shall be withheld from dividends payable to such shareholders. If holders of H Shares intend to change its shareholder status, please enquire about the relevant procedures with your agents or trustees. Sinopec Corp. will strictly comply with the law or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant shareholders based on the register of members for H shares of Sinopec Corp. as at the Record Date.

If the individual holders of the H shares who are Hong Kong or Macau residents or residents of the countries which had an agreed tax rate of 10% for the Cash Dividends and Bonus Shares issued by way of capitalization of the retained earnings of the Company for the year 2012 to them with China under the relevant tax agreement, Sinopec Corp. should withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. Should the individual holders of the H Shares are residents of the countries which had an agreed tax rate of less than 10% with China under the relevant tax agreement, Sinopec Corp. shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. In that case, if the relevant individual holders of the H Shares wish to reclaim the extra amount withheld (the “Extra Amount”) due to the application of 10% tax rate, Sinopec Corp. can apply for the relevant agreed preferential tax treatment provided that the relevant shareholders submit the evidence required by the notice of the tax agreement to the share register of Sinopec Corp. within the timeline set out below. Sinopec Corp. will assist with the tax refund after the approval of the competent tax authority. Should the individual holders of the H Shares are residents of the countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, Sinopec Corp. shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. In the case that the individual holders of the H Shares are residents of the countries which had an agreed tax rate of 20% with China, or which has not entered into any tax agreement with China, or otherwise, Sinopec Corp. shall withhold and pay the individual income tax at a rate of 20%.

LETTER FROM THE BOARD

In accordance with relevant tax law and requirements of the PRC, the Company will not deduct or withhold any income tax in respect of the Bonus Shares to all Shareholders held by way of capitalization of the share premium of the Company to share capital.

The Company will appoint a receiving agent in Hong Kong (the “Receiving Agent”) and will pay to such Receiving Agent the Cash Dividends (after relevant deductions, if applicable) declared for payment to holders of H shares. The Cash Dividends will be paid by the Receiving Agent on or before 25 June 2013. The cheques will be dispatched to holders of H shares by ordinary post at their own risk.

V. RECOMMENDATION OF THE BOARD OF DIRECTORS

The Board considers that the resolution in relation to (i) the payment of Cash Dividends; and (ii) the Bonus Issue of Shares, are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of aforesaid resolutions to be proposed at the AGM and Class Meetings as set out in the notices of the AGM and Class Meetings.

VI. ANNUAL GENERAL MEETING AND CLASS MEETINGS

Notices convening the AGM and the H Shareholders Class Meeting of Sinopec Corp. to be held at Kempinski Hotel, 50 Liangmaqiao Road, Chaoyang District, Beijing, China on Wednesday, 29 May 2013 at 9:00 a.m. and 10:15 a.m., respectively, will be issued by the Company separately on the even date. The Notice convening the A Shareholders Class Meeting will also be issued and made available to the A Shareholders as appropriate.

By order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Secretary to the Board of Directors

10 April 2013

As of the date of this circular, directors of the Company are: Fu Chengyu, Wang Tianpu#, Zhang Yaocang*, Zhang Jianhua#, Wang Zhigang#, Cai Xiyu#, Cao Yaofeng*, Li Chunguang*, Dai Houliang#, Liu Yun*, Chen Xiaojin+, Ma Weihua+, Jiang Xiaoming+, Andrew Y. Yan+, Bao Guoming+.*

Executive Director

* *Non-executive Director*

+ *Independent Non-executive Director*