

SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately following the completion of the Capitalization Issue and the Global Offering (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option), have an interest or short position in Shares or underlying shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Capacity/Nature of Interest	Number of Shares held after the Capitalization Issue and the Global Offering	Approximate percentage of shareholding in the total issued share capital of the Company after the Capitalization Issue and the Global Offering
Nexteer Hong Kong ⁽¹⁾	Registered owner	1,680,000,000	70%
PCM China ⁽¹⁾	Interest of controlled corporation	1,680,000,000	70%
AVIC Auto ^{(1) (2)}	Interest of controlled corporation	1,680,000,000	70%
AVIC ⁽²⁾	Interest of controlled corporation	1,680,000,000	70%

Notes:

- (1) Nexteer Hong Kong is wholly-owned by PCM China, which is in turn owned as to 51% by AVIC Auto, as to 25% by PCM Systems and as to 24% by Beijing E-Town. Each of PCM China and AVIC Auto is deemed to be interested in the 1,680,000,000 Shares held by Nexteer Hong Kong.
- (2) AVIC Auto is wholly-owned by AVIC. AVIC is deemed to be interested in the 1,680,000,000 Shares held by Nexteer Hong Kong.

If the Over-allotment Option is fully exercised, the beneficial interests of each of AVIC, AVIC Auto and PCM China will all be approximately 67%.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Capitalization Issue and the Global Offering, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, indirectly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.