
TABLE OF CONTENTS

This prospectus is issued by our Company solely in connection with the Hong Kong Public Offer and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Offer Shares. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision.

We have not authorized anyone to provide you with information that is different from what is contained in this prospectus and the Application Forms. Any information or representation not made in this prospectus and the Application Forms must not be relied on by you as having been authorized by our Company, the Joint Global Coordinators, the Sole Sponsor, any of the Underwriters, any of their respective directors, officers, employees, agents or representatives or any other person or parties involved in the Global Offering.

	<i>Page</i>
Expected Timetable	i
Table of Contents	iv
Summary	1
Definitions	16
Glossary of Technical Terms	36
Forward-Looking Statements	37
Risk Factors	38
Information about this Prospectus and the Global Offering	72
Directors and Parties Involved in the Global Offering	76
Corporate Information	80
Industry Overview	82
Laws and Regulations	100

TABLE OF CONTENTS

	<i>Page</i>
History and Reorganization	133
Business	164
Relationship with the Controlling Shareholders	280
Connected Transactions	290
Directors, Senior Management and Staff	301
Waivers from Strict Compliance with the Listing Rules	311
Share Capital	313
Substantial Shareholders	316
Financial Information	318
Future Plans and Use of Proceeds	382
Underwriting	384
Structure of the Global Offering	391
How to Apply for Hong Kong Offer Shares	400
Appendix I – Accountants’ Report	I-1
Appendix II – Unaudited Pro Forma Financial Information	II-1
Appendix IIIA – PRC Property Valuation	IIIA-1
Appendix IIIB – U.S. Property Valuation	IIIB-1
Appendix IV – Summary of Constitution of the Company and Cayman Islands Companies Law	IV-1
Appendix V – Statutory and General Information	V-1
Appendix VI – Documents Delivered to the Registrar of Companies and Available for Inspection	VI-1