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MIDLAND HOLDINGS LIMITED

美聯集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1200)

PROFIT WARNING

This announcement is made by the Company pursuant to the provisions of inside information under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to record a consolidated net loss for the six months ending 30 June 2013 as compared with the consolidated net profit recorded for the corresponding period in 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Midland Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the financial performance of the Group in the first half of 2013 is expected to be adversely affected by (i) the drop in the local residential property market sales activity which was resulted from a series of government measures, such as the implementation of Residential Properties (First-hand Sales) Ordinance (Chapter 621 of the Laws of Hong Kong) in April 2013 and the increase in Ad Valorem Stamp Duty rates in late February 2013; (ii) the upward pressure in operating costs when compared with that for the corresponding period in 2012; and (iii) the expected substantial decline in profit contribution from Midland IC&I Limited, the 70.8% owned subsidiary of the Company for the six months ending 30 June 2013. Based on the preliminary assessment of the Group’s unaudited management accounts for the five months ended 31 May 2013, it is expected that the Group is likely to record a consolidated net loss for the six months ending 30 June 2013 as compared with the consolidated net profit recorded for the corresponding period in 2012.

* For identification purpose only

The Company is still in the process of finalising the results of the Group for the six months ending 30 June 2013. The interim results announcement of the Company for the six months ending 30 June 2013 is expected to be released in August 2013. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been confirmed or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Midland Holdings Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 28 June 2013

As at the date of this announcement, the Board comprises eleven Directors, of which seven are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. TANG Mei Lai, Metty, Ms. WONG Ching Yi, Angela, Mr. WONG Tsz Wa, Pierre, Mr. CHAN Kwan Hing, Ms. IP Kit Yee, Kitty and Mr. CHEUNG Kam Shing; and four are Independent Non-executive Directors, namely Mr. KOO Fook Sun, Louis, Mr. SUN Tak Chiu, Mr. WANG Ching Miao, Wilson and Mr. CHAN Nim Leung, Leon.