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中國遠洋控股股份有限公司  
**China COSCO Holdings Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock code : 1919)

**ESTIMATE REGARDING INTERIM RESULTS OF 2013**

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss attributable to the equity holders of the Company for the six months ended 30 June 2013. However, it is expected that such loss will be reduced by approximately 70% to 85% compared to the same period last year.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Company together with its subsidiaries (together as the “**Group**”) is expected to record a loss attributable to the equity holders of the Company for the six months ended 30 June 2013 based on the preliminary estimation made by the Company’s finance division. However, it is expected that such loss will be reduced by approximately 70% to 85% compared to the same period last year.

For the reference of the shareholders of the Company and potential investors, the loss attributable to the equity holders of the Company for the six months ended 30 June 2012 was RMB4,871,535,238.54, with basic earnings per share of RMB-0.4768.

The Board believes that the loss is primarily due to the imbalance between supply and demand in the international shipping market. The container and dry bulk shipping markets remained weak. Freight rates had also dropped compared to the same period last year and remained at low level. By selling the equity interests in COSCO Logistics Co., Ltd. and COSCO Container Industries Limited as well as reducing the size of dry bulk vessel charters and expenses, the Company has reduced the net loss significantly compared to the same period last year.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2013. The information contained in this announcement is only the preliminary estimation made by the Company's finance division, which has not been reviewed or audited by the auditors of the Company. Further details of the financial information of the Group will be disclosed as and when the interim results of the Group for the six months ended 30 June 2013 are released.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China COSCO Holdings Company Limited**  
**Guo Huawei**  
*Joint Company Secretary*

Beijing, the People's Republic of China  
30 July 2013

*As at the date of this announcement, the directors of the Company are Mr. MA Zehua<sup>2</sup> (Chairman), Mr. LI Yunpeng<sup>1</sup> (Vice Chairman), Ms. SUN Yueying<sup>2</sup>, Mr. SUN Jiakang<sup>1</sup>, Mr. XU Minjie<sup>1</sup>, Mr. YE Weilong<sup>2</sup>, Mr. JIANG Lijun<sup>1</sup> (President), Mr. TEO Siong Seng<sup>3</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. KWONG Che Keung, Gordon<sup>3</sup> and Mr. Peter Guy BOWIE<sup>3</sup>.*

<sup>1</sup> *Executive director*

<sup>2</sup> *Non-executive director*

<sup>3</sup> *Independent non-executive director*

\* *The Company is registered as a non-HongKong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and its English name “China COSCO Holdings Company Limited”.*