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**Shunfeng Photovoltaic International Limited**

**順風光電國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01165)**

**ANNOUNCEMENT  
COOPERATION AGREEMENTS**

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board is pleased to announce that on 1 September 2013, Shunfeng Investment (China), a wholly-owned subsidiary of the Company, has entered into (i) the Cooperation Agreement I with the Thirteenth Division of XPCC, pursuant to which Shunfeng Investment (China) and the Thirteenth Division of XPCC will, subject to the entering into of further substantive agreements, establish a solar power station project with an annual capability of 500 MW in Xinjiang Uygur Autonomous Region; and (ii) the Cooperation Agreement II with the Fourth Division of XPCC, pursuant to which Shunfeng Investment (China) and the Fourth Division of XPCC will, subject to the entering into of further substantive agreements, establish a solar power station project with an annual capability of 1,000 MW in Xinjiang Uygur Autonomous Region.

This announcement is made by Shunfeng Photovoltaic International Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 1 September 2013, Shunfeng Photovoltaic Investment (China) Co., Ltd. (the “**Shunfeng Investment (China)**”), a wholly-owned subsidiary of the Company, has entered into (i) a cooperation agreement with Second Red Star Farm of Thirteenth Division of Xinjiang Production and Construction Corps (新疆生產建設兵團十三師紅星二場) (the “**Thirteenth Division of XPCC**”) (the “**Cooperation Agreement I**”), pursuant to which Shunfeng Investment (China) and the Thirteenth Division of XPCC will, subject to the entering into of further substantive agreements, establish a solar power station project with an annual capability of 500 MW in Xinjiang Uygur Autonomous Region (the “**Possible Cooperation with the Thirteenth Division of XPCC**”); and (ii) an investment and cooperation agreement with the Fourth Division of Xinjiang Production and Construction Corps (新疆生產建設兵團第四師) (the “**Fourth Division of XPCC**”) (the “**Cooperation Agreement II**”), pursuant to which Shunfeng Investment (China) and the Fourth Division of XPCC will, subject to the entering into of further substantive agreements, establish a solar power station project with an annual capability of 1,000 MW in Xinjiang Uygur Autonomous Region (the “**Possible Cooperation with the Fourth Division of XPCC**”).

The principal terms of the Cooperation Agreement I are as follows:

- (i) Shunfeng Investment (China) and the Thirteenth Division of XPCC will establish a solar power station project with an annual capability of 500 MW and the total investment of such project will be RMB6,000,000,000. The construction of the project is expected to be completed before October 2017.
- (ii) The Thirteenth Division of XPCC will provide the land to Shunfeng Investment (China) with a total site area of 9,000,000 square meters. Shunfeng Investment (China) shall pay an annual resource compensation fee (RMB 400 per mu) to the Thirteenth Division of XPCC.
- (iii) Shunfeng Investment (China) will establish a project company with a registered capital not less than RMB10,000,000.

The principal terms of the Cooperation Agreement II are as follows:

- (i) Shunfeng Investment (China) and the Fourth Division of XPCC will establish a solar power station project with an annual capability of 1,000 MW and the total investment of such project will be RMB10,000,000,000. The construction of the project is expected to be completed before the end of 2015.
- (ii) The Fourth Division of XPCC will provide the land to Shunfeng Investment (China) with a total site area of 40,000 mu (equivalent to approximately 26,666,666.67 square meters). The annual rental of such land is RMB18 per mu.

## **PURPOSE FOR ENTERING INTO THE AGREEMENTS**

Xinjiang Uygur Autonomous Region has abundant sunshine and land resources, and both the Thirteenth Division of XPCC and the Fourth Division of XPCC could provide certain preferential treatment for the establishment of a solar power station project. The Cooperation Agreement I and the Cooperation Agreement II will help the Company to take advantage of its strength in solar photovoltaic technologies to make investment in Xinjiang Uygur Autonomous Region.

To the best of the knowledge, information and belief of the directors of the Company, and having made all reasonable enquiries, the Thirteenth Division of XPCC, the Fourth Division of XPCC and their ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, other than the Cooperation Agreement I and the Cooperation Agreement I, no other agreement in respect of the Possible Cooperation with the Thirteenth Division of XPCC and the Possible Cooperation with the Fourth Division of XPCC has been signed and no other material terms have been agreed to. If any further substantive agreement in relation to the above possible cooperation will be entered into, the Board will keep the market informed in compliance with the requirements of the Listing Rules as and when any further written agreement has been signed.

By order of the Board

**Shunfeng Photovoltaic International Limited**

**Zhang Yi**

*Chairman*

Hong Kong, 1 September 2013

*As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Shi Jianmin, Mr. Lu Bin and Mr. Wang Yu; the non-executive Directors are Mr. Chen Shi and Mr. Yue Yang, and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Siu Wai Keung Francis.*