
CONTENTS

IMPORTANT NOTICE TO INVESTORS

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorised anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorised by the Company, the Selling Shareholder, the Sole Global Coordinator, the Sole Sponsor, the Sole Bookrunner, the Sole Lead Manager, any of the Underwriters, any of their respective directors, officers or representatives or any other person or party involved in the Global Offering.

	<i>Page</i>
Expected Timetable	i
Contents	iii
Summary and Highlights	1
Definitions	11
Forward-Looking Statements	22
Risk Factors	23
Waiver from Strict Compliance with the Listing Rules	42
Information about this Prospectus and the Global Offering	43
Directors and Parties Involved in the Global Offering	46
Corporate Information	49
History and Development, Reorganisation and Group Structure	51
Industry Overview	63
Business	79
Regulations	125
Financial Information	132
Relationship with Controlling Shareholders	180
Connected Transactions	184
Directors and Senior Management	195
Substantial Shareholders	207

CONTENTS

	<i>Page</i>
Share Capital	208
Future Plans and Use of Proceeds	211
Cornerstone Investor	213
Underwriting	215
Structure of the Global Offering	224
How to Apply for the Hong Kong Public Offer Shares	234
Further Terms and Conditions of the Hong Kong Public Offering	253
Appendix I – Accountant’s Report	I-1
Appendix II – Unaudited Pro Forma Financial Information	II-1
Appendix III – Summary of the Constitution of the Company and Cayman Islands Company Law	III-1
Appendix IV – Statutory and General Information	IV-1
Appendix V – Documents Delivered to the Registrar of Companies and Available for Inspection	V-1