
FORWARD-LOOKING STATEMENTS

This prospectus includes forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our business strategies and plan of operation;
- our capital expenditure plans;
- financing sources;
- the amount and nature of, and potential for, future development of our business;
- our operations and business prospects;
- the regulatory environment of our industry in general;
- future development in our industry; and
- general economic and political trends in Hong Kong and worldwide.

The words “aim,” “anticipate,” “believe,” “can,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “ought to,” “plan,” “project,” “seek,” “should,” “will,” and “would” or similar expressions or the negative thereof, are intended to identify a number of these forward-looking statements. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this prospectus. One or more of these risks or uncertainties may materialise, or underlying assumptions may prove incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, including:

- general economic, market and business conditions and levels of consumer spending;
- the commercial performance of our stores;
- the effects of competition in the housewares retail market;
- various business opportunities that we may pursue;
- pending or future legal or regulatory proceedings;
- changes in tax laws or rates;
- changes in rules and regulations applicable to the retail industry in Hong Kong and other jurisdictions in which we have operations; and
- changes in general political, economic, legal and social conditions in Hong Kong and globally.

Certain statements in the section headed “Financial Information” are forward-looking statements.