
WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES

CONTINUING CONNECTED TRANSACTIONS

The Group has entered into and is expected to continue with certain transactions which would constitute non-exempt continuing connected transactions of the Group under the Listing Rules after the Listing. The Group has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules for such non-exempt continuing connected transactions. Further information on such non-exempt continuing connected transactions and the waiver are set forth in the section headed "Connected Transactions" of this prospectus.