

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Global Offering and the Capitalisation Issue (without taking into account the exercise of any options granted or to be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme), the following persons will have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO:–

Name of Shareholder	Nature of Interest and capacity	Number of Shares	Approximate percentage of shareholding
Hiluleka	Beneficial owner	324,000,000	45%
Mr. Lau (<i>Note 1</i>)	Interest in a controlled corporation	324,000,000	45%
Ms. Ngai (<i>Note 2</i>).....	Interest in a controlled corporation	324,000,000	45%
Red Home (<i>Note 3</i>)	Beneficial owner	180,000,000	25%
Home Holding Guernsey Limited (“Home Holding”) (<i>Note 3</i>)	Interest in a controlled corporation	180,000,000	25%
EQT Greater China II (<i>Note 3</i>).....	Interest in a controlled corporation	180,000,000	25%

Note 1: As Mr. Lau controls more than one-third of the voting power in general meetings of Hiluleka, he is deemed to be interested in 324,000,000 Shares which will be beneficially owned by Hiluleka upon the Listing.

Note 2: As Ms. Ngai controls more than one-third of the voting power in general meetings of Hiluleka, she is deemed to be interested in 324,000,000 Shares which will be beneficially owned by Hiluleka upon the Listing.

Note 3: Since EQT Greater China II holds 100% interest in Home Holding, which in turn holds more than one-third of the voting power in general meetings of Red Home, therefore each of EQT Greater China II and Home Holding is deemed to be interested in 25% of the issued share capital of our Company immediately upon completion of the Global Offering and the Capitalisation Issue (without taking into account any Shares which may be sold by Red Home pursuant to the exercise of the Over-Allotment Option and the Shares to be issued upon any options granted or to be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme).

Save as disclosed herein, our Directors are not aware of any person who will, immediately following completion of the Global Offering and the Capitalisation Issue (without taking into account any Shares which may be sold by Red Home pursuant to the exercise of the Over-Allotment Option and the Shares to be issued upon any options granted or to be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme), have interests or short positions in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.