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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions of the Placing as set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 3 October 2013. 293,700,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.086 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 6 September 2013 in respect of the Placing (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of, not connected with or acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with any directors, chief executive or substantial shareholder(s) of the Company or its subsidiaries and their respective associates (as defined under the Listing Rules). None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting related placing commission and other related expenses in connection with the Placing, is approximately HK\$24.36 million, which is intended to be used for future potential investment opportunities which have not yet been identified.

## CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The 293,700,000 Placing Shares represent approximately 16.66% of the issued share capital of the Company immediately upon completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$2,937,000.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Shareholders	Immediately before the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Placees ( <i>Note 1</i> )	—	—	293,700,000	16.66
Other public Shareholders	<u>1,468,962,519</u>	<u>100.00</u>	<u>1,468,962,519</u>	<u>83.34</u>
	<u>1,468,962,519</u>	<u>100.00</u>	<u>1,762,662,519</u>	<u>100.00</u>

*Notes:*

1. The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees becomes a substantial Shareholder of the Company. Accordingly, the shareholding held by the Placees is regarded as held by the public.
2. The percentages are subject to rounding difference, if any.

By order of the Board  
**Kong Sun Holdings Limited**  
**Yu, Peter Pak Yan**  
*Chairman*

Hong Kong, 3 October 2013

*As at the date of this announcement, the Board comprises Mr. Yu Pak Yan, Peter and Mr. Chang Hoi Nam, as the executive Directors and Mr. Lau Man Tak, Mr. Man Kwok Leung and Dr. Wong Yun Kuen, as the independent non-executive Directors.*