

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Capitalisation Issue and the Global Offering (but assuming that the Over-allotment Option is not exercised), the following persons will have an interest or a short position in our Shares which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

| <u>Name of shareholder</u> | <u>Nature of interest</u> | Shares held immediately following the completion of the Capitalisation Issue and the Global Offering | |
|---|------------------------------------|---|-------------------------------|
| | | <u>Number</u> | <u>Approximate Percentage</u> |
| Mr. Zhu ^{(1) and (2)} | Interest in controlled corporation | 325,000,000 | 31.7% |
| Zhang, Xiangrong ⁽³⁾ | Interest in controlled corporation | 84,500,000 | 8.2% |
| Ge Jian ⁽⁴⁾ | Interest in controlled corporation | 71,500,000 | 7.0% |
| Chen Yannan ⁽⁵⁾ | Interest in controlled corporation | 65,000,000 | 6.3% |
| BVI Co 1 ⁽³⁾ | Beneficial owner | 84,500,000 | 8.2% |
| BVI Co 2 ⁽⁴⁾ | Beneficial owner | 71,500,000 | 7.0% |
| BVI Co 3 ⁽⁵⁾ | Beneficial owner | 65,000,000 | 6.3% |
| BVI Co 7 ⁽¹⁾ | Beneficial owner | 260,000,000 | 25.4% |
| BVI Co 8 ⁽²⁾ | Beneficial owner | 65,000,000 | 6.3% |

Notes:

- (1) Mr. Zhu holds 100% shareholding interests in BVI Co 7, and is therefore, deemed or taken to be interested in all the Shares which are beneficially owned by BVI Co 7 for the purpose of the SFO.
- (2) Mr. Zhu holds 100% shareholding interests in BVI Co 8, and is therefore, deemed or taken to be interested in all the Shares which are beneficially owned by BVI Co 8 for the purpose of the SFO.
- (3) Mr. Zhang Xiangrong holds 100% shareholding interests in BVI Co 1, and is therefore deemed or taken to be interested in all the Shares which are beneficially owned by BVI Co 1 for the purpose of the SFO.
- (4) Mr. Ge Jian holds 100% shareholding interests in BVI Co 2, and is therefore deemed or taken to be interested in all the Shares which are beneficially owned by BVI Co 2 for the purpose of the SFO.
- (5) Mr. Chen Yannan holds 100% shareholding interests in BVI Co 3, and is therefore deemed or taken to be interested in all the Shares which are beneficially owned by BVI Co 3 for the purpose of the SFO.