
FUTURE PLANS AND USE OF PROCEEDS

FUTURE PLANS

See “Business—Strategy” section for a detailed description of our future plans and strategies.

USE OF PROCEEDS

We estimate the net proceeds of the Global Offering accruing to us (after deduction of underwriting fees and estimated expenses payable by us in relation to the Global Offering, assuming an Offer Price of HK\$3.68, being the mid-point of the proposed Offer Price range of HK\$3.47 to HK\$3.88) to be approximately HK\$8,933 million, if the Over-allotment Option is not exercised, or HK\$10,347 million, if the Over-allotment Option is exercised in full. We currently intend to use our net proceeds from the Global Offering to strengthen our core capital base to support the ongoing growth of our business.

We will make an appropriate announcement and comply with the requirements of the Listing Rules if there is any change to the above proposed use of proceeds.

Assuming an Offer Price of HK\$3.68 per H Share, which is the mid-point of our stated range of Offer Price, the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering are estimated to be approximately HK\$415 million if the Over-allotment Option is not exercised, and approximately HK\$477 million if the Over-allotment Option is exercised in full. Based on a letter issued by the NSSF (Shebaojijinfā [2013] No. 129) on September 11, 2013, all the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering will be remitted to an account designated by the NSSF in accordance with the relevant PRC laws and regulations. We will not receive any of the proceeds from the sale of the Sale Shares by the Selling Shareholders.