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CHINA SOLAR ENERGY HOLDINGS LIMITED

中國源暢光電能源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 155)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 18 October 2013 (the “**Announcement**”) regarding, among other matters, the Allegations made against the Changzhou Subsidiary, the Dali Subsidiary and the Relevant Directors. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Relevant Directors have been arrested and detained by the Public Security Bureau of Dali since 26 August 2013 for their involvement in a suspected case of making false report in relation to the registered capital (the “**Case**”). The Board wishes to provide an update to the shareholders of the Company regarding the latest development of the Case.

On 30 October 2013, the Board received a copy of the 收取保證金通知書 (literally translated as the Notice of Charge of Bail Deposit) dated 26 October 2013 issued by the Public Security Bureau of Dali from the family member of Mr. Hao Guojun (“**Mr. Hao**”), and was informed by the family member of Mr. Hao that Mr. Hao was released on bail on 26 October 2013. However, the Company is still not able to contact Mr. Hao as at the date of this announcement.

As Mr. Hao and other Relevant Directors remain uncontactable, the Company is still not able to ascertain the nature and status of the investigation by the Public Security Bureau of Dali as at the date of this announcement. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules as the Case progresses further.

* *For identification purpose only*

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the shares (the “**Shares**”) of the Company will continue to be suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules as the above matters progress further.

By Order of the Board
China Solar Energy Holdings Limited
Jin Yan
Executive Director

Hong Kong, 1 November 2013

As at the date of this announcement, the executive Directors are Mr. Yeung Ngo, Mr. Yang Yuchun, Ms. Jin Yan, Mr. Sun Yanfeng and Mr. Guo Lijie; the non-executive Directors are Mr. Hao Guojun and Mr. Li Jian and the independent non-executive Directors are Mr. Yin Tat Man, Mr. Fan Chuan, Mr. Gu Yizhong and Mr. Zhang Jing.