

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following completion of the Global Offering and the Capitalization Issue, have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

| Name of Shareholder ^(Note) | Nature of interest/Capacity | Immediately following the completion of the Global Offering and the Capitalization Issue | |
|---------------------------------------|--------------------------------------|--|------------------------------|
| | | Number of Shares held | Approximate % of interest |
| ZHL Asia Limited | Beneficial owner | 1,333,600,000 | 34.12% |
| Mr. HL Zhao | Interest in a controlled corporation | 1,333,600,000 | 34.12% |
| Ms. SX Li | Interest of spouse | 1,333,600,000 | 34.12% |
| ZHY Asia Limited | Beneficial owner | 1,333,600,000 | 34.12% |
| Mr. HY Zhao | Interest in a controlled corporation | 1,333,600,000 | 34.12% |

Note: ZHL Asia Limited is solely owned by Mr. HL Zhao, whereas ZHY Asia Limited is solely owned by Mr. HY Zhao who is the brother of Mr. HL Zhao. Immediately after the Global Offering and the Capitalization Issue, 1,163,400,000 Shares will be owned by ZHL Asia Limited and 170,200,000 Shares will be owned by ZHY Asia Limited.

ZHL Asia Limited, ZHY Asia Limited, Mr. HL Zhao and Mr. HY Zhao are parties acting in concert and on 29 October 2013 they entered into a deed of acting in concert to, among others, confirm their acting-in-concert agreement. As such, immediately following completion of the Global Offering and the Capitalization Issue (and assuming that the Over-allotment Option is not exercised at all), ZHL Asia Limited and ZHY Asia Limited will together control approximately 34.12% interest in the issued share capital in the Company.

Mr. HL Zhao is deemed or taken to be interested in all the shares which are beneficially owned by ZHL Asia Limited and Mr. HY Zhao is deemed or taken to be interested in all the shares which are beneficially owned by ZHY Asia Limited.

Ms. SX Li is the spouse of Mr. HL Zhao. Accordingly, Ms. SX Li is deemed or taken to be interested in all Shares in which Mr. HL Zhao is interested for the purpose of the SFO.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following completion of the Global Offering and the Capitalization Issue, have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any of our subsidiaries.