
SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid as at the date of this Prospectus and immediately after completion of the Global Offering:

As at the date of this Prospectus

	Number of Shares	Value (HK\$)
Authorized share capital.	10,000,000,000 of Shares of HK\$0.0001 each	1,000,000
Issued share capital.	1,125,000,000 of Shares of HK\$0.0001 each	112,500

Immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised)

	Number of Shares	Value (HK\$)
Total number of Shares to be issued under the Global Offering	375,000,000 Shares of HK\$0.0001 each	37,500
Total issued Shares immediately after completion of the Global Offering	1,500,000,000 Shares of HK\$0.0001 each	150,000

ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional and the Shares are issued pursuant to the Global Offering. The above does not take into account any Shares which may be issued pursuant to any exercise of the Over-allotment Option or any shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this Prospectus.

SHARE CAPITAL

GENERAL MANDATE TO ISSUE SHARES

Subject to the conditions stated in the section headed “Structure of the Global Offering – Conditions of the Global Offering” in this Prospectus, our Directors have been granted a general, unconditional mandate to exercise our power to allot, issue and deal with Shares or securities convertible into Shares or options, warrants or similar rights to subscribe for Shares or such convertible securities and to make or grant offers, agreements or options which would or might require the exercise of such powers, provided that the aggregate nominal value of shares allotted or agreed to be allotted by the Directors other than pursuant to:

- (a) a rights issue;
- (b) exercise of any subscription rights attaching to any warrants which may be allotted and issued by our Company from time to time on a specific authority granted by the Shareholders in general meeting;
- (c) any scrip dividend scheme or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with our Articles of Association; or
- (d) a specific authority granted by the Shareholders in general meeting,

shall not exceed the aggregate of:

- (a) 20% of the total nominal value of the share capital of our Company in issue immediately following the completion of the Global Offering (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option); and
- (b) the total nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to in the subsection headed “General Mandate to Repurchase Shares” below.

This general mandate to issue Shares will expire:

- (a) at the conclusion of our next annual general meeting; or
- (b) at the expiration of the period within which we are required by any applicable law or our Articles of Association to hold our next annual general meeting; or
- (c) when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see “Statutory and General Information – A. Further Information About Our Group – 3. Shareholders’ Resolutions” in Appendix VI to this Prospectus.

SHARE CAPITAL

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in the section headed “Structure of the Global Offering – Conditions of the Global Offering”, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal value of our share capital in issue immediately following the completion of the Global Offering (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option).

This general mandate relates only to repurchases made on the Stock Exchange, or on any other stock exchange(s) on which the Shares are listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and made in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the subsection headed “Statutory and General Information – A. Further Information About Our Group – 4. Repurchases of Our Own Shares” in Appendix VI to this Prospectus.

This general mandate to repurchase Shares will expire:

- (a) at the conclusion of our next annual general meeting; or
- (b) at the expiration of the period within which we are required by any applicable law or our Articles of Association to hold our next annual general meeting; or
- (c) when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, please refer to the section headed “Statutory and General Information – A. Further Information About Our Group – 3. Shareholders’ Resolutions” in Appendix VI to this Prospectus.